Gardner Simon Form 4 November 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Gardner Simon

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) (Last)

(Street)

HASBRO INC [HAS]

(Check all applicable)

C/O HASBRO, INC., 1011

3. Date of Earliest Transaction

(Month/Day/Year) 10/30/2006

Director 10% Owner _X__ Officer (give title _ Other (specify

6. Individual or Joint/Group Filing(Check

below) below) President of Hasbro Europe

NEWPORT AVENUE

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PAWTUCKET, RI 02862

Common Stock (Par

value \$.50 per share)

10/30/2006

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Disposic (Instr. 3, 4)	ed of (` 1	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (Par value \$.50 per share)	10/30/2006				. ,	\$ 18.7222	44,700	D	
Common Stock (Par value \$.50 per share)	10/30/2006		M	65,000	A	\$ 15.2188	109,700	D	

98,750 D

\$ 25.5

10,950

D

S

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securit (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Option (Right to Buy) (1)	\$ 18.7222	10/30/2006		M	33,750	02/19/1998(2)	02/18/2007(2)	Common Stock	33,7
Option (Right to Buy) (1)	\$ 15.2188	10/30/2006		M	65,000	02/10/2001(3)	02/09/2010(3)	Common Stock	65,0

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Gardner Simon C/O HASBRO, INC. 1011 NEWPORT AVENUE PAWTUCKET, RI 02862

President of Hasbro Europe

Signatures

Tarrant Sibley, p/o/a for Simon 11/01/2006 Gardner

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options were granted pursuant to an employee stock option plan in compliance with Rule 16b-3 and have tandem tax withholding **(1)** rights.
- These options vested in cumulative installments of 33 1/3% on each of the first three anniversaries of the date of grant, which grant date was, February 19, 1997.

Reporting Owners 2

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(3) These options vested in cumulative installments of 33 1/3% on each of the first three anniversaries of the date of grant, which grant date was, February 10, 2000.

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