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GENERAL MOTORS ACCEPTANCE CORP  
Form 10-Q/A  
August 29, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q/A

(Mark One)

X QUARTERLY REPORT PURSUANT TO SECTION 13 OF THE SECURITIES EXCHANGE ACT OF  
--- 1934 FOR THE QUARTERLY PERIOD ENDED JUNE 30, 2001, OR

TRANSITION REPORT PURSUANT TO SECTION 13 OF THE SECURITIES EXCHANGE ACT OF  
--- 1934 FOR THE TRANSITION PERIOD FROM \_\_\_\_\_ TO \_\_\_\_\_

Commission file number 1-3754  
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GENERAL MOTORS ACCEPTANCE CORPORATION

-----  
(Exact name of registrant as specified in its charter)

Delaware

38-0572512

-----  
(State or other jurisdiction of  
incorporation or organization)

-----  
(I.R.S. Employer  
Identification No.)

200 Renaissance Center P.O. Box 200  
Detroit, Michigan

48265-2000

-----  
(Address of principal executive offices)

-----  
(Zip Code)

Registrant's telephone number, including area code 313-556-5000  
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The registrant meets the conditions set forth in General Instruction H(1) (a) and (b) of Form 10-Q and is therefore filing this Form with the reduced disclosure format.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 of the Securities Exchange Act of 1934 during the preceding 12 months, and (2) has been subject to such filing requirements for the past 90 days. Yes X . No .  
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As of June 30, 2001, there were outstanding 10 shares of the issuer's common stock.

Documents incorporated by reference. None.  
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GENERAL MOTORS ACCEPTANCE CORPORATION

-----  
(Registrant)

Dated: August 29, 2001  
-----  
s/ WILLIAM F. MUIR  
-----  
William F. Muir, Executive Vice  
President and Chief Financial Officer and Director

Dated: August 29, 2001  
-----  
s/ GERALD E. GROSS  
-----  
Gerald E. Gross, Controller and  
Principal Accounting Officer

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GENERAL MOTORS ACCEPTANCE CORPORATION  
CONSOLIDATED STATEMENT OF INCOME,  
NET INCOME RETAINED FOR USE IN THE BUSINESS AND  
COMPREHENSIVE INCOME

	Period Ended June 30,			
	Second Quarter		Six Month	
	2001	2000	2001	2000
	(in millions of dollars)			
Financing Revenue				
Retail and lease financing	\$ 1,276.4	\$ 1,127.4	\$ 2,504.5	\$ 2,374.8
Operating leases	1,857.4	1,996.3	3,778.1	4,000.0
Wholesale, commercial and other loans	624.6	704.2	1,377.2	1,377.2
Total financing revenue	3,758.4	3,827.9	7,659.8	7,752.0
Interest and discount	1,945.3	2,027.3	4,065.4	3,954.6
Depreciation on operating leases	1,197.3	1,282.3	2,473.1	2,473.1
Net financing revenue	615.8	518.3	1,121.3	1,324.3
Insurance premiums earned	500.9	466.0	1,004.7	966.0
Mortgage revenue	1,381.2	877.0	2,571.5	1,854.0
Other income	777.4	584.5	1,558.4	1,324.3
Net financing revenue and other	3,275.3	2,445.8	6,255.9	5,470.6

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Expenses				
Salaries and benefits	512.2	452.9	1,019.0	
Amortization of intangibles	321.8	150.7	525.9	
Other operating expenses	1,009.1	715.1	1,922.5	1
Insurance losses and loss adjustment expenses	473.2	369.7	873.9	
Provision for credit losses	275.3	130.3	535.7	
	-----	-----	-----	-----
Total expenses	2,591.6	1,818.7	4,877.0	3
	-----	-----	-----	-----
Income before income taxes	683.7	627.1	1,378.9	1
United States, foreign and other income taxes	234.3	232.0	498.8	
	-----	-----	-----	-----
Income before cumulative effect of accounting change	449.4	395.1	880.1	
Cumulative effect of accounting change	--	--	34.3	
	-----	-----	-----	-----
Net Income	449.4	395.1	914.4	
	-----	-----	-----	-----
Retained earnings at beginning of the period	9,028.5	9,201.2	9,028.5	8
	-----	-----	-----	-----
Total	9,477.9	9,596.3	9,942.9	9
Cash dividends	--	--	--	
	-----	-----	-----	-----
Retained Earnings At End Of The Period	9,477.9	9,596.3	9,942.9	9
	=====	=====	=====	=====
	-----	-----	-----	-----
Total Comprehensive Income	\$ 447.2	\$ 300.6	\$ 689.9	\$
	=====	=====	=====	=====

Certain amounts for 2000 have been reclassified to conform with 2001 classifications. Reference should be made to the Notes to Consolidated Financial Statements.