

Edgar Filing: ALICO INC - Form 8-K

ALICO INC
Form 8-K
July 15, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 14, 2003

ALICO, INC.

(Exact name of registrant as specified in its charter)

Florida 0-261 59-0906081

(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

Post Office Box 338, La Belle, Florida 33975

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (863) 675-2966

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Item 5. Other Events.

Incorporated by reference is a press release issued by the Registrant on July 14, 2003, attached as Exhibit 01, providing information concerning a land sale in Lee County by its subsidiary Alico/Agri, LTD.

Item 7. Financial Statements and Exhibits.

(c) Exhibit

Exhibit 01 - Press release issued July 14, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

July 14 , 2003

Date

/s/ W. BERNARD LESTER
By _____
W. Bernard Lester, President
(Signature)

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EXHIBIT INDEX

| Exhibit Number | Description |
|-------------------|------------------------------------|
| 01 | Press release issued July 14, 2003 |

FOR IMMEDIATE RELEASE

Contact: Dick Klaas, Vice President
Florida Real Estate Consultants, Inc.

ALICO/AGRI, LTD. COMPLETES SALE OF 313 ACRES NEAR
FLORIDA GULF COAST UNIVERSITY

La Belle, FL. (July 14, 2003) - Ben Hill Griffin III, Chief Executive Officer and Chairman of the Board of Alico, Inc. (ALCO), announced today that Alico/Agri, Ltd., a wholly owned subsidiary of Alico, Inc., has completed the sale of 313 acres in Lee County, Florida to Airport Interstate Associates, LLC. The sales price of the property was \$9.7 million and will generate an \$8.2 million gain that will be recognized in the fourth quarter of fiscal 2003.

The property is located approximately 1/4 mile north of Alico Road along the new Ben Hill Griffin Parkway extension.