

(Registrant's telephone number, including area code) - (574) 642-3070

Item 5. Other Events and Regulation FD Disclosure.

The following information, intended to be furnished under "Item 12. Disclosure of Results of Operations and Financial Condition," is being furnished under "Item 5. Other Events and Regulation FD Disclosure."

On October 28, 2004, Supreme Industries, Inc. issued a press release reporting its results for the fiscal quarter ended September 25, 2004. The full text of the press release is set forth in Exhibit 99.1 hereto.

Item 7. Financial Statements and Exhibits.

 c. Exhibits

 99.1 Press release dated October 28, 2004, reporting its results for the fiscal quarter ended September 25, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

 SUPREME INDUSTRIES, INC.

Dated: November 2, 2004 BY: /s/ ROBERT W. WILSON

 Robert W. Wilson

 Executive Vice President, Treasurer, Chief Financial Officer and Director (Principal Financial and Accounting Officer)

 (Signing on behalf of the Registrant and as Principal Financial Officer)

EXHIBIT INDEX

99.1 Press release dated October 28, 2004, reporting its results for the fiscal quarter ended September 25, 2004

Robert Wilson, executive vice president and chief financial officer, stated, "Gross profit as a percentage of revenues declined in both the quarter and nine-month periods, primarily as the result of unprecedented material cost increases, including escalating steel, aluminum, resin, fiberglass and wood costs. Increases in raw material costs continue to be the single greatest factor impacting Supreme's gross profit. Despite a favorable inventory adjustment of \$0.4 million, we experienced material cost increases of approximately \$2.5 million, or 3.5 percentage points, in the 2004 third quarter and approximately \$10.6 million, or 4.5 percentage points, in the 2004 first nine months compared to the same periods of 2003. Until these costs stabilize, it will be difficult for the Company to return to historical operating margins.

"As we reported at the end of the second quarter, we acted promptly and implemented a 7.5 percent price increase in March and an additional five percent increase effective late July 2004 to mitigate rising material costs. On selected product lines containing a high percentage of steel, we have raised prices as much as 25 to 30 percent this year. However, due to our sizable backlog and industry

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Supreme Industries, Inc.

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policy of honoring prices for 30 days, it usually takes up to four months for a price increase to take its full effect. In addition, the competitive conditions of certain markets and products affect the net selling prices we may realize. As such, while we saw some benefit from the price increases in the third quarter, we do not expect these increases to be fully realized until late November 2004. Further, the Company's raw material costs continue to increase limiting the positive effect of the price increases."

Start-up costs of the Company's new bus production line in California and startup and training expenses at the Company's recently purchased truck body manufacturing facility in Oregon were approximately \$0.8 million for the nine-month period of 2004.

Direct labor as a percent of revenues was 14.1 percent in the third-quarter periods of 2003 and 2004. Direct labor for the nine-month period of 2004 increased to 15.0 percent from 14.7 percent in the same period of 2003, and was attributable to the extensive use of temporary labor services to meet the stringent delivery schedules of the Company's large consumer fleet rental customers and expanded operations in California and Oregon.

Overhead expenses as a percentage of revenues were 14.7 percent in the third quarter periods of 2003 and 2004. Overhead expenses for the nine-month period of 2004 declined 1.8 percent to 14.0 percent from the same period of 2003.

Selling, general and administrative expenses as a percentage of revenues declined in both third-quarter and nine-month periods of 2004 compared to the same periods of 2003 due to increased revenues and the fixed nature

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Earnings per share (a):	 	 	 	 	 	 	 	
Basic	 	\$.07	 	\$.15	 	\$.31	 	\$.29
Diluted	 	.07	 	.15	 	.30	 	.29
 	 	 	 	 	 	 	 	
Shares used in the computation of earnings per share (a):	 	 	 	 	 	 	 	
Basic	 	12,099,083	 	11,916,728	 	12,071,986	 	11,912,717
Diluted	 	12,446,990	 	12,130,509	 	12,484,342	 	12,078,801
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	

(a) 2003 share and per share data have been adjusted for a ten percent stock dividend paid in October 2003.

 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	
 	 	 	 	 	 	 	 	

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Supreme Industries, Inc.

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Supreme Industries, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets

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				September		December 27,		
				25,				
				2004		2003		
				(Unaudited)		(Audited)		
Assets								
Current assets				\$75,996,864		\$65,929,916		
Property, plant and equipment, net				42,378,136		37,444,901		
Intangible assets, net				777,966		816,622		
Other assets				2,428,282		2,459,841		
Total assets				\$121,581,248		\$106,651,280		
Liabilities								
Current liabilities				\$22,577,681		\$22,432,059		
Long-term debt				29,091,934		17,366,609		
Deferred income taxes				3,191,546		3,180,453		
Other long-term liabilities				0		29,190		
Total liabilities				54,861,161		43,008,311		
Total stockholders' equity				66,720,087		63,642,969		
Total liabilities and stockholders' equity				\$121,581,248		\$106,651,280		

