CORNING INC /NY

Form 4

August 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> EGGERS WILLIAM D			2. Issuer Name and Ticker or Trading Symbol CORNING INC /NY [GLW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	••		
			(Month/Day/Year)	Director 10% Owner		
ONE RIVERFRONT PLAZA			08/02/2005	_X_ Officer (give title Other (specify below)		
				Senior Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line)		
			Filed(Month/Day/Year)			
				X Form filed by One Reporting Person		
CODNING	NV 1/1831			Form filed by More than One Reporting		

CORNING, NY 14831

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Acqı	aired, Disposed	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit onor Dispos (Instr. 3,	ed of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	08/02/2005		M	30,000	A		144,042.41	D	
Common Stock	08/02/2005		M	30,000	A	\$ 9.38	174,042.41	D	
Common Stock	08/02/2005		M	30,000	A	\$ 4.15	204,042.41	D	
Common Stock	08/02/2005		S	60,000	D	\$ 19.317	144,042.41	D	
Common Stock	08/02/2005		S	30,000	D	\$ 19.552	114,042.41	D	

Person

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Common Stock	08/02/2005	M	10,662	A	\$ 9.38	124,704.41	D	
Common Stock	08/02/2005	M	10,055	A	\$ 9.95	134,759.41	D	
Common Stock	08/02/2005	M	12,919	A	\$ 7.74	147,678.41	D	
Common Stock						3,212.6	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ve Expiration Date es (Month/Day/Year) d (A) osed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.15	08/02/2005		M		30,000	02/03/2004	02/02/2013	Common Stock	30,000
Stock Options (Right to buy)	\$ 7.74	08/02/2005		M		12,919	02/01/2003	01/31/2012	Common Stock	12,919
Stock Options (Right to buy)	\$ 9.38	08/02/2005		M		30,000	02/01/2000	10/05/2008	Common Stock	30,000
Stock Options (Right to buy)	\$ 9.38	08/02/2005		M		10,662	02/01/2000	10/05/2008	Common Stock	12,919

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Stock Options (Right to buy)	\$ 9.95	08/02/2005	M	10,055	12/05/2002	12/04/2011	Common Stock	10,055
Stock Options (Right to buy)	\$ 15.28	08/02/2005	M	30,000	08/15/2002	08/14/2006	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EGGERS WILLIAM D ONE RIVERFRONT PLAZA CORNING, NY 14831

Senior Vice President

Signatures

Denise A. Hauselt, Power of Attorney

08/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).