Edgar Filing: JOHNSON & JOHNSON - Form 4

JOHNSON a Form 4	& JOHNSON										
May 02, 200)5										
FORM /								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).							N OMB Number:				
							Estimate burden h response	Estimated average burden hours per response 0.5			
(Print or Type]	Responses)										
MULLIN LEO F Symb			Symbol	r Name and ON & JO			-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	JOHNSON & JOHNSON [JNJ] 3. Date of Earliest Transaction					(Ch	Check all applicable)		
((Month/Day/Year) 04/28/2005					X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
				iled(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	a I Non D	anivativa	Soon	itias A		of or Dopofic	ially Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A.(Instr. 3)any		e 2A. Deer Execution any		a.4. Securities3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			5. Amount of Securities C Beneficially F Owned (1 Following In	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect		
				Code V		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common	04/28/2005			А	1,511 (1)	А	\$0	6,719	D		
Common					_			1,200	I	Held by Family Partnership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) (Instr. 3 and 4 tive ties red ed 3,		Securities	8. Price of Derivative Security (Instr. 5)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units <u>(2)</u>	<u>(3)</u>				(2)	(2)	Common	0	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MULLIN LEO F JOHNSON & JOHNSON ONE JOHNSON & JOHNSON PLAZA NEW BRUNSWICK, NJ 08933	Х						
Signatures							
Linda E. King as Attorney-in-Fact for Leo Mullin	o F.	05/02/2005					
**Signature of Reporting Person		D	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Awarded under Issuer's Long-Term Incentive Plan. The 1,511 shares represent shares of restricted stock granted to each of the Issuer's Non-Employee Directors having a value of \$100,000 at closing price of the Issuer's Common Stock on the New York Stock Exchange on

- (1) February 14, 2005 of \$66.18. The number of shares of restricted stock was set when the Issuer's Board of Directors approved such grants on February 14, 2005. The actual issuance of the restricted stock was subject to shareholder approval, which was obtained on April 28, 2005.
- (2) The Phantom Stock Units held under the Issuer's Non-Employee Director Deferred Fee Plan are to be settled in cash upon the Reporting Person's Retirement.
- (**3**) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.