EQUINIX INC Form 4

February 17, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Schwartz Eric

2. Issuer Name and Ticker or Trading Symbol

Issuer

(First) (Middle)

(Zip)

EQUINIX INC [EQIX]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(City)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

10% Owner Other (specify

> 7. Nature of Indirect Beneficial Ownership (Instr. 4)

ONE LAGOON DRIVE

02/15/2017

below) President, Equinix EMEA

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

REDWOOD CITY, CA 94065

(Street)

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
Common Stock	02/15/2017		M	1,965	A	\$ 0	5,380 <u>(1)</u>	D
Common Stock	02/15/2017		M	1,279	A	\$ 0	6,659	D
Common Stock	02/16/2017		S(2)	400	D	\$ 370.6275 (3)	6,259	D
Common Stock	02/16/2017		S(2)	538	D	\$ 372.3906 (4)	5,721	D
	02/16/2017		S(2)	500	D		5,221	D

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Common Stock					\$ 374.054 (5)		
Common Stock	02/16/2017	S(2)	279	D	\$ 375.0717 (6)	4,942	D
Common Stock	02/16/2017	S(2)	200	D	\$ 376.17	4,742	D
Common Stock	02/16/2017	S(2)	500	D	\$ 377.648 (7)	4,242	D
Common Stock	02/16/2017	S(2)	306	D	\$ 378.6871 (8)	3,936	D
Common Stock	02/16/2017	S(2)	100	D	\$ 380.11	3,836	D
Common Stock	02/16/2017	S(2)	300	D	\$ 381.9967 <u>(9)</u>	3,536	D
Common Stock	02/16/2017	S(2)	200	D	\$ 382.84	3,336	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	02/15/2017		M		1,965	(10)	(11)	Common Stock	1,965
Restricted Stock Units	\$ 0	02/15/2017		M		1,279	(12)	<u>(11)</u>	Common Stock	1,279

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Restricted

Stock \$ 0 02/16/2017 A 2,196 (13) Common Stock 2,196

Units

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schwartz Eric ONE LAGOON DRIVE REDWOOD CITY, CA 94065

President, Equinix EMEA

Signatures

Samantha Lagocki, POA 02/17/2017

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 79 shares acquired under the Equinix, Inc. Employee Stock Purchase Plan on February 14, 2017.
- (2) Shares were sold pursuant to a 10b5-1 Trading Plan
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$370.20 to \$371.04, inclusive. The reporting person undertakes to provide to Equinix, Inc, any security holder of Equinix Inc, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 4 thru 9 to this Form 4.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$371.71 to \$372.58 inclusive.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$373.56 to \$374.55 inclusive.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$374.65 to \$375.55 inclusive.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$377.29 to \$378.05 inclusive.
- (8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$378.54 to \$378.94 inclusive.
- (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$381.49 to \$382.25 inclusive.
- On March 6, 2014, the reporting person was granted performance restricted stock units, the vesting of which was subject to both continued service and the attainment of certain revenue and EBITDA targets for 2014. The Compensation Committee certified the degree to which the targets were achieved, therefore 50% of the award vested on February 13, 2015, 25% vested on February 15, 2016 and the remaining 25% vested on February 15, 2017, subject solely to continued service.
- (11) Restricted stock unit award expires upon reporting person's termination of employment.
- On February 12, 2015 the reporting person was granted performance restricted stock units, the vesting of which was subject to both continued service and the attainment of certain revenue and AFFO targets for 2015. The Compensation Committee certified the degree to which the targets were achieved, therefore 50% of the award vested on February 12, 2016, with 25% additional units scheduled to vest on each of February 15, 2017 and February 15, 2018, subject solely to continued service.

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On February 16, 2017, the reporting person was granted restricted stock units, the vesting of which is subject solely to continued service (13) through each vesting date. 33.33% of the award is scheduled to vest on January 15, 2018, with an additional 33.33% units scheduled to vest on each of January 15, 2019 and January 15, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.