## NEUROCRINE BIOSCIENCES INC Form SC 13G

March 22, 2001

OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. \_\_\_\_) \*

NEUROCRINE BIOSCIENCES, INC. \_\_\_\_\_ (Name of Issuer) COMMON STOCK (Title of Class of Securities) 64125C109 \_\_\_\_\_ (CUSIP Number)

MARCH 9, 2001 (Date of Event Which Requires Filing This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[ ] Rule 13d-1(b)

[X] Rule 13d-1(c)

[ ] Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed " for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.		64125C109			
1	1.	Names of Reporting Persons		BIOTECH TARGET	
		I.R.S. Identification Nos. of	above		N/A
	2.	(a) [X] (b) [ ]	a Memb	er of a Group (See Instruction	s)
3	3.	SEC Use Only			
4	4.	Citizenship or Place of Organ	izatio	n REPUBLIC C	
(		of Shares Beneficially by Each Reporting with:	5.	Sole Voting Power	0
			6.	Shared Voting Power	1,343,500
			7.	Sole Dispositive Power	0
			8.	Shared Dispositive Power	1,343,500
Š	9.	Aggregate Amount Beneficially by Each Reporting Person	Owned		1,343,500
1	10.	Check if the Aggregate Amount	in Ro	w (9) Excludes Certain Shares	]
1	11.	Percent of Class Represented	by amo	unt in Row (9)	5.4%

	12.	Type of Reporting Person (See	Instr	uctions)	Co	0
		Page 2 of 8				
3						
CUSTP No		64125C109				
COSIF NO						
	1.	Names of Reporting Persons			BB BIOTECH A	G 
		I.R.S. Identification Nos. of	above	persons (entit	cies only):	N/A
	2.	Check the Appropriate Box if	a Memb	er of a Group (	(See Instruction:	s)
		(a) [X]				
		(b) [ ]				
	3.	SEC Use Only				
	4.	Citizenship or Place of Organ	izatio	n	SWITZE	RI.AND
	•	orerzenomip or rrace or organ	124010			
		of Shares Beneficially by Each Reporting	5.	Sole Voting Po		0
	Person		6.	Shared Voting		1,343,500
			7.	Sole Dispositi	ve Power	0
			8.	Shared Disposi	tive Power	1,343,500
	9.	Aggregate Amount Beneficially	Owned			
	J.	by Each Reporting Person	OWITCO			1,343,500
	10.	Check if the Aggregate Amount	in Ro	w (9) Excludes	Certain Shares	]
	11.	Percent of Class Represented	hu amo	unt in Row (9)		5.4%
	•	TITE OF THE PROPERTY OF THE PR	amo	111 1.0W (J)	-	
	12.	Type of Reporting Person (See	Instr	uctions)	HC,C	0

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ITEM 1			
	1(a)	Name of Issuer:	NEUROCRINE BIOSCIENCES, INC.
	1(b)	Address of Issuer's Princip	al Executive Offices:
		10555 SCIENCE CENTER DRIVE,	SAN DIEGO, CA 92121
ITEM 2			
	2(a)	Name of Person Filing: BB	BIOTECH AG ("BB BIOTECH"), ON BEHALF
		OF BIOTECH TARGET S.A. ("BI	OTARGET"), ITS WHOLLY-OWNED
		SUBSIDIARY AND RECORD OWNER	OF THE SECURITIES.
	2 (b)	Address of Principal Busine	ss Office or, if none, Residence:
		BB BIOTECH AG: VODERGASSE	3, CH-8300 SCHAFFHAUSEN, SWITZERLAND
		SWI	LE 53, URBANIZACION OBARRIO, TORRE SS BANK, PISO 16, PANAMA CITY, ZONA REPUBLIC OF PANAMA
	2(c)	Citizenship:	SWITZERLAND
	2 (d)	Title of Class of Securitie	s COMMON STOCK
	2(e)	CUSIP Number	64125C109
ITEM 3			
		ENT IS FILED PURSUANT TO RULE RSON FILING IS A:	13d-1(b), OR 13d-2(b) OR (c), CHECK
	a. [	[ ] Broker or Dealer register	ed under Section 15 of the Act.
	b. [	[ ] Bank as defined in Section	n 3(a)(6) of the Act.
	c. [	[ ] Insurance company as defi	ned in Section 3(a)(19) of the Act.
	d. [	[ ] Investment company regist Investment Company Act of	
	e. [	[ ] An investment adviser in 13d-1(b)(1)(ii)(E);	accordance with Rule

		Rule	13d-1(b)(1)(ii)(F);	
	g.		rent holding company or 13d-1(b)(1)(ii)(G);	control person in accordance with
	h.		vings associations as d ral Deposit Insurance A	defined in Section 3(b) of the act (12 U.S.C. 1813);
	i.	inve		nded from the definition of an ection 3(c)(14) of the Investment
	j.	[ ] Grou	p, in accordance with F	Rule 13d-1(b)(1)(ii)(J).
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ITEM 4.	OWNER	SHIP		
percentaç			-	egarding the aggregate number and issuer identified in Item 1.
	(a)	Amount	beneficially owned:	1,343,500
	(b)	Percen	t of class:	5.4%
	(b)		t of class:  of shares as to which	
	, ,	Number		the person has:
	, ,	Number	of shares as to which	the person has:
	, ,	Number (i) (ii)	of shares as to which Sole power to vote or t Shared power to vote or	the person has:
	, ,	Number (i) (ii) (iii)	of shares as to which Sole power to vote or t Shared power to vote or Sole power to dispose o	the person has: to direct the vote to direct the vote
ITEM 5.	(c)	Number (i) (ii) (iii) (iv)	of shares as to which Sole power to vote or t Shared power to vote or Sole power to dispose o	the person has: to direct the vote to direct the vote or to direct the disposition of e or to direct the disposition of
	(c)  OWNER  If the rep	Number  (i)  (ii)  (iii)  (iv)  SHIP OF:  is states orting porting por	of shares as to which Sole power to vote or t Shared power to vote or Sole power to dispose of Shared power to dispose FIVE PERCENT OR LESS OF	the person has:  to direct the vote  to direct the vote  or to direct the disposition of  or to direct the disposition of  A CLASS  report the fact that as of the date the beneficial owner of more than
hereof th	OWNER  If the repondent of	Number  (i)  (ii)  (iii)  (iv)  SHIP OF  is states orting porting port	of shares as to which Sole power to vote or t Shared power to vote or Sole power to dispose of Shared power to dispose FIVE PERCENT OR LESS OF ment is being filed to erson has ceased to be ass of securities, check	the person has:  to direct the vote  to direct the vote  or to direct the disposition of  or to direct the disposition of  A CLASS  report the fact that as of the date the beneficial owner of more than

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

THIS STATEMENT IS FILED JOINTLY BY BB BIOTECH AND BIOTARGET. BIOTARGET

IS A WHOLLY OWNED SUBSIDIARY OF BB BIOTECH.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

N/A

\_\_\_\_\_

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

I/A

\_\_\_\_\_

#### ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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#### SIGNATURES

After reasonable inquiry and the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

BB BIOTECH AG

Date: March 21, 2001 By: /s/ Anders Hove

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Name: Anders Hove

\_\_\_\_\_

Title: Signatory Authority

\_\_\_\_\_

Date: March 21, 2001 By: /s/ Dubravka Racnjak

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Name: Dubravka Racnjak

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Title: Signatory Authority

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BIOTECH TARGET S.A.

Date: March 21, 2001 By: /s/ Anders Hove

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Name: Anders Hove

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Title: Signatory Authority

\_\_\_\_\_

Date: March 21, 2001 By: /s/ Dubravka Racnjak

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Name: Dubravka Racnjak

Title: Signatory Authority

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EXHIBIT INDEX

Exhibit A: Agreement by and between BB Biotech and BioTarget with

respect to the filing of this disclosure statement.

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#### EXHIBIT A

#### JOINT FILING STATEMENT

Pursuant to Rule 13d-1(f)(1), we, the undersigned, hereby express our agreement that the attached Schedule 13G (including all amendments thereto) is filed on behalf of each of the undersigned.

BB BIOTECH AG

Date: March 21, 2001 By: /s/ Anders Hove

Name: Anders Hove

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Title: Signatory Authority

\_\_\_\_\_

Date: March 21, 2001 By: /s/ Dubravka Racnjak

Name: Dubravka Racnjak

Title: Signatory Authority

\_\_\_\_\_

BIOTECH TARGET S.A.

Date: March 21, 2001 By: /s/ Anders Hove

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Name: Anders Hove

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Title: Signatory Authority

\_\_\_\_\_

Date: March 21, 2001 By: /s/ Dubravka Racnjak

Name: Dubravka Racnjak

Title: Signatory Authority

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