

Clementi Erich  
Form 4  
June 12, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Clementi Erich

2. Issuer Name and Ticker or Trading Symbol  
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Senior Vice President

(Last) (First) (Middle)  
IBM CORPORATION, ONE NEW ORCHARD ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/08/2018

ARMONK, NY 10504

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	06/08/2018		M			2,750	A	\$ 0	30,734	D	
Common Stock	06/08/2018		F			1,347	D	\$ 145.405	29,387	D	
Common Stock	06/08/2018		M			3,319	A	\$ 0	32,706	D	
Common Stock	06/08/2018		F			1,626	D	\$ 145.405	31,080	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Rst. Stock Unit	\$ 0 <sup>(1)</sup>	06/08/2018		A <sup>(1)</sup>	12,032	<sup>(1)</sup>	<sup>(1)</sup>	Common Stock	12,032
Rst. Stock Unit	\$ 0 <sup>(2)</sup>	06/08/2018		M <sup>(3)</sup>	2,750	<sup>(2)</sup>	<sup>(2)</sup>	Common Stock	2,750
Rst. Stock Unit	\$ 0 <sup>(2)</sup>	06/08/2018		M <sup>(3)</sup>	3,319	<sup>(2)</sup>	<sup>(2)</sup>	Common Stock	3,319

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clementi Erich IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504			Senior Vice President	

## Signatures

A. Gomes da Silva on behalf of E. Clementi 06/12/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon lapse of the restrictions, these units are payable in cash or the company's common stock. The restrictions lapse for 3,008 of these units on 06/08/2019, 3,008 of these units on 06/08/2020, 3,008 of these units on 06/08/2021, and 3,008 of these units on 06/08/2022.
- (2) These units were payable in cash or the company's common stock upon the lapse of the restrictions on the transaction date shown.

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**(3)** Release of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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