

Scarlett Gregg  
Form 4  
March 13, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Scarlett Gregg

(Last) (First) (Middle)  
2202 N. WEST SHORE BLVD.  
  
(Street)

TAMPA, FL 33607

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Bloomin' Brands, Inc. [BLMN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/12/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP&Pres. Outback Steakhouse

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |   |
| Common Stock                    | 03/12/2018                           |  | M                              |   | 6,250<br>(1)  | A  | \$ 0 6,999                        | D |
| Common Stock                    | 03/12/2018                           |  | F                              |   | 2,460<br>(2)  | D  | \$ 24.37 4,539                    | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |
| Restricted Stock Units                     | \$ 0 <sup>(3)</sup>                                    | 03/12/2018                           |  | M                              | 6,250 <sup>(4)</sup>  | <sup>(5)</sup>   | <sup>(6)</sup>  | Common Stock  | 6,250                      |
| Restricted Stock Units                     | \$ 0 <sup>(3)</sup>                                    |                                      |  |                                |   | <sup>(7)</sup>   | <sup>(6)</sup>  | Common Stock  | 15,789                     |
| Restricted Stock Units                     | \$ 0 <sup>(3)</sup>                                    |                                      |  |                                |   | <sup>(8)</sup>   | <sup>(6)</sup>  | Common Stock  | 15,150                     |
| Restricted Stock Units                     | \$ 0 <sup>(3)</sup>                                    |                                      |  |                                |   | <sup>(9)</sup>   | <sup>(6)</sup>  | Common Stock  | 18,750                     |
| Restricted Stock Units                     | \$ 0 <sup>(3)</sup>                                    |                                      |  |                                |   | <sup>(10)</sup>  | <sup>(6)</sup>  | Common Stock  | 7,281                      |
| Stock Option (right to buy)                | \$ 24.1  |                                      |  |                                |   | <sup>(11)</sup>  | 02/23/2028      | Common Stock  | 36,974                     |
| Stock Option (right to buy)                | \$ 17.8  |                                      |  |                                |   | <sup>(12)</sup>  | 03/01/2026      | Common Stock  | 42,056                     |
| Stock Option (right to buy)                | \$ 17.27   |                                      |  |                                |   | <sup>(13)</sup>  | 02/24/2027      | Common Stock  | 36,090                     |
| Stock Option (right to buy)                | \$ 17.96   |                                      |  |                                |   | <sup>(14)</sup>  | 08/01/2026      | Common Stock  | 100,000                    |
| Stock Option                               | \$ 17.15   |                                      |  |                                |   | <sup>(15)</sup>  | 02/25/2026      | Common Stock  | 16,973                     |

(right to buy)

|                             |          |      |            |              |         |
|-----------------------------|----------|------|------------|--------------|---------|
| Stock Option (right to buy) | \$ 24.14 | (16) | 04/01/2025 | Common Stock | 100,000 |
| Stock Option (right to buy) | \$ 25.36 | (17) | 02/26/2025 | Common Stock | 14,706  |
| Stock Option (right to buy) | \$ 25.32 | (12) | 02/27/2024 | Common Stock | 12,166  |
| Stock Option (right to buy) | \$ 18.73 | (12) | 02/01/2023 | Common Stock | 75,000  |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                                    |       |
|---|---------------|-----------|------------------------------------|-------|
|   | Director      | 10% Owner | Officer                            | Other |
| Scarlett Gregg<br>2202 N. WEST SHORE BLVD.<br>TAMPA, FL 33607 |               |           | EVP&Pres.<br>Outback<br>Steakhouse |       |

## Signatures

/s/ Kelly Lefferts, as  
Attorney-in-Fact

03/13/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock were acquired upon the vesting and settlement of certain restricted stock units.
- (2) These common shares were delivered to the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
- (3) Each restricted stock unit represents a contingent right to receive one share of common stock of the issuer upon vesting of the unit.
- (4) These restricted stock units were surrendered in exchange for common shares of the issuer.
- (5) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on March 12, 2016.
- (6) This field is not applicable.
- (7) These restricted stock units, in the original grant amount of 15,789, will begin vesting in four equal annual installments on February 23, 2019.

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- (8) These restricted stock units, in the original grant amount of 20,200, began vesting in four equal annual installments on February 24, 2018.
- (9) These restricted stock units, in the original grant amount of 25,000, began vesting in four equal annual installments on August 1, 2017.
- (10) These restricted stock units, in the original grant amount of 14,562, began vesting in four equal annual installments on February 25, 2017.
- (11) These stock options, in the original grant amount of 36,974 will begin vesting in four equal annual installments on February 23, 2019.
- (12) These stock options are fully vested.
- (13) These stock options, in the original grant amount of 48,119, began vesting in four equal annual installments on February 24, 2018.
- (14) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on August 1, 2017.
- (15) These stock options, in the original grant amount of 33,946, began vesting in four equal annual installments on February 25, 2017.
- (16) These stock options, in the original grant amount of 100,000, began vesting in four equal annual installments on March 12, 2016.
- (17) These stock options, in the original grant amount of 14,706, began vesting in four equal annual installments on February 26, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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