Union Bankshares Corp Form 5 February 13, 2015

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0362 Number: January 31,

2005

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no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Reported Form 4

Transactions Reported

Bentley Elizabeth M. Symbol Union 1 (Last) (First) (Middle) 3. Statem			ol n Bankshares Corp [ubsh] ement for Issuer's Fiscal Year Ended h/Day/Year)			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify				
1051 E. CARY STREET, SUITE 1200						ì	pelow)	below) EVP		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)			
RICHMON					_X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person					
(City)	(State)	(Zip) Tab	le I - Non-Deri	vative Sec	uritie	s Acqu	ired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	Â	Â	Â	Â	Â	Â	8,040 (1)	D	Â	
Common Stock	Â	Â	Â	Â	Â	Â	6,592	I	By Trustee of ESOP	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.			Persons who respond to the collection of information contained in this form are not required to respond unless					SEC 2270 (9-02)		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Deriv Securi Acqui (A) of Dispos of (D (Instr. 4, and	vative rities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
NQSO (right-to-buy)	\$ 31.57	Â	Â	Â	Â	Â	02/23/2007	02/23/2016	Common Stock	750
NQSO (right-to-buy)	\$ 16.45	Â	Â	Â	Â	Â	04/28/2011	04/28/2020	Common Stock	5,09
NQSO (right-to-buy)	\$ 12.11	Â	Â	Â	Â	Â	04/26/2012	04/26/2021	Common Stock	7,40
NQSO (right-to-buy)	\$ 14.4	Â	Â	Â	Â	Â	02/23/2013	02/23/2022	Common Stock	7,26

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg - 11 11	Director	10% Owner	Officer	Other			
Bentley Elizabeth M.							
1051 E. CARY STREET	Â	â	EVP	â			
SUITE 1200	А	Α	AEVP	A			
RICHMOND, VA 23219							

Signatures

/s/ Rachael R. Lape (As Attorney-in-Fact for) Elizabeth M.
Bentley
02/13/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes reinvestment shares for 2014 verified by reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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