

Bluechel Gordon Blaire
Form 3
November 26, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Bluechel Gordon Blaire

(Last) (First) (Middle)

6464 185TH AVE N.E., SUITE 101

(Street)

REDMOND, WA 98052

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

11/17/2008

3. Issuer Name and Ticker or Trading Symbol
DATA I/O CORP [DAIO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner

☒ Officer ____ Other
(give title below) (specify below)

Vice President of Ops & Admin

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person

____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

2,552

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---|---------------------------|--------------------|-----------------|----------------------------------|----------|----------------------------------|---|
| Employee Stock Option (right to buy) | 06/17/2008 | 06/17/2010 | Common Stock | 2,000 | \$ 2.93 | D | Â |
| Employee Stock Option (right to buy) | 06/21/2009 ⁽⁴⁾ | 06/21/2011 | Common Stock | 4,500 | \$ 2.49 | D | Â |
| Employee Stock Option (right to buy) | 05/24/2010 ⁽³⁾ | 05/24/2012 | Common Stock | 5,000 | \$ 3.88 | D | Â |
| Employee Stock Option (right to buy) | 05/17/2011 ⁽²⁾ | 05/17/2013 | Common Stock | 7,500 | \$ 3.685 | D | Â |
| Employee Stock Option (right to buy) | 05/19/2012 ⁽¹⁾ | 05/19/2014 | Common Stock | 15,000 | \$ 5.98 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | Other |
|---|---------------|-----------|---------------------------------|--|-------|
| | Director | 10% Owner | Officer | | |
| Bluechel Gordon Blaire 6464 185TH AVE N.E., SUITE 101 REDMOND, WA 98052 | Â | Â | Â Vice President of Ops & Admin | | Â |

Signatures

By: /s/ Joel. S. Hatlen, by Power of Attorney

11/21/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is exercisable in 16 equal quarterly installments. The first installment became exercisable on 8/19/2008.

(2) The option is exercisable in 16 equal quarterly installments. The first installment became exercisable on 8/17/2007.

(3) The option is exercisable in 16 equal quarterly installments. The first installment became exercisable on 8/24/2006.

(4) The option is exercisable in 16 equal quarterly installments. The first installment became exercisable on 9/21/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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