HOLLAND JAMES R JR

Form 4

August 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

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Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HOLLAND JAMES R JR			2. Issuer Name and Ticker or Trading Symbol TEXAS CAPITAL BANCSHARES INC/TX [TCBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 2000 MCKIN AVENUE, S		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/07/2012	_X Director 10% Owner Officer (give title below) Other (specify below)			
DALLAS, T	(Street) X 75201		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	tive Securities Acquired, Disposed of, or Beneficially Owned			

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	omr Dispo (Instr. 3,	esed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	08/07/2012		M	4,000	A	\$ 7.25	291,186	I	By Lamar Hunt Trust Estate (1)
Common Stock, par value \$0.01 per share	08/07/2012		M	195	A	\$ 22.47	291,381	I	By Lamar Hunt Trust Estate (1)
	08/07/2012		M	345	A	\$ 18.67	291,726	I	

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Common Stock, par value \$0.01 per share								By Lamar Hunt Trust Estate (1)
Common Stock, par value \$0.01 per share	08/07/2012	M	406	A	\$ 14.17	292,132	I	By Lamar Hunt Trust Estate (1)
Common Stock, par value \$0.01 per share	08/07/2012	M	347	A	\$ 18.52	292,479	I	By Lamar Hunt Trust Estate (1)
Common Stock, par value \$0.01 per share	08/07/2012	S	4,000	D	\$ 43.9881	288,479	I	By Lamar Hunt Trust Estate (1)
Common Stock, par value \$0.01 per share	08/07/2012	S	195	D	\$ 44.0301	288,284	I	By Lamar Hunt Trust Estate (1)
Common Stock, par value \$0.01 per share	08/07/2012	S	345	D	\$ 44.0301	287,939	I	By Lamar Hunt Trust Estate (1)
Common Stock, par value \$0.01 per share	08/07/2012	S	406	D	\$ 44.0301	287,533	I	By Lamar Hunt Trust Estate (1)
Common Stock, par value \$0.01 per share	08/07/2012	S	347	D	\$ 44.0301	287,186	I	By Lamar Hunt Trust Estate (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 7.25	08/07/2012		M		4,000	(2)	01/01/2013	Common Stock	4,000
Stock Appreciation Rights	\$ 22.47	08/07/2012		M		400	(3)	07/23/2017	Common Stock	195
Stock Appreciation Rights	\$ 18.67	08/07/2012		M		600	<u>(4)</u>	05/19/2018	Common Stock	345
Stock Appreciation Rights	\$ 14.17	08/07/2012		M		600	<u>(5)</u>	05/19/2019	Common Stock	406
Stock Appreciation Rights	\$ 18.52	08/07/2012		M		600	<u>(6)</u>	05/18/2020	Common Stock	347

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HOLLAND JAMES R JR 2000 MCKINNEY AVENUE	X							

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SUITE 700 DALLAS, TX 75201

Signatures

James R. 08/13/2012 Holland, Jr.

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by Lamar Hunt Trust Estate, of which Mr. Holland is Trustee.
- (2) The stock options vested immediately upon their grant on January 1, 2003.
- (3) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on July 23, 2007.
- (4) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on May 19, 2008.
- (5) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on May 19, 2009.
- (6) The stock appreciation rights vest in 20% increments over 5 years, beginning on their grant date on May 18, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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