ORMAT TECHNOLOGIES, INC.

Form 3/A March 25, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Argas Shlomi

(Month/Day/Year)

07/09/2014

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ORMAT TECHNOLOGIES, INC. [ORA]

(Last) (First) (Middle)

C/O ORMAT

TECHNOLOGIES, INC., Â 6225

NEIL ROAD

(Street)

Statement

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

07/21/2014

(Check all applicable)

(give title below) (specify below)

E.V.P., Projects

Director _X__ Officer

10% Owner Other

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

RENO. NVÂ 89511

1. Title of Security

(Instr. 4)

(City) (State)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

(Instr. 5)

or Indirect (I) (Instr. 5)

Common Stock, par value \$0.001 per share 2,473

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security:

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Stock Option (Right to Buy) | 04/09/2008 | 04/09/2016 | Common Stock | 1,900 (1) | \$ 34.13 | D | Â |
| Stock Option (Right to Buy) | 04/08/2010 | 04/08/2015 | Common Stock | 7,500 (1) | \$ 45.78 | D | Â |
| Stock Appreciation Right | 03/19/2011 | 03/19/2019 | Common Stock | 9,000 (2) | \$ 26.84 | D | Â |
| Stock Appreciation Right | 04/16/2012 | 04/16/2017 | Common Stock | 12,500 (2) | \$ 29.95 | D | Â |
| Stock Appreciation Right | 03/31/2013 | 03/31/2018 | Common Stock | 12,500 (3) | \$ 25.65 | D | Â |
| Stock Appreciation Right | 04/02/2014 | 04/02/2019 | Common Stock | 15,000 (4) | \$ 20.13 | D | Â |
| Stock Appreciation Right | 06/04/2015 | 06/04/2019 | Common Stock | 40,000 (5) | \$ 23.34 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|------------------|-------|--|--|
| 1 | Director | 10% Owner | Officer | Other | | |
| Argas Shlomi C/O ORMAT TECHNOLOGIES, INC. 6225 NEIL ROAD RENO. NV 89511 | Â | Â | E.V.P., Projects | Â | | |

Signatures

/s/ Etty Rosner 03/25/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the stock options are fully vested and exercisable.
- (2) All of the stock appreciation rights are fully vested and exercisable.
- Stock appreciation rights to purchase 3,125 shares of common stock vested and became fully exercisable on March 31, 2013, stock appreciation rights to purchase 3,125 shares of common stock vested and became fully exercisable on March 31, 2014, and stock appreciation rights to purchase 6,250 shares of common stock will vest and become fully exercisable on March 31, 2015.
- Stock appreciation rights to purchase 3,750 shares of common stock vested and became fully exercisable on April 2, 2014, stock appreciation rights to purchase 3,750 shares of common stock will vest and become fully exercisable on April 2, 2015, and stock appreciation rights to purchase 7,500 shares of common stock will vest and become fully exercisable on April 2, 2016.
- (5) Stock options to purchase 10,000, 10,000 and 20,000 shares of common stock will vest and become fully exercisable on June 4, 2015, 2016 and 2017, respectively.

Reporting Owners 2

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Remarks:

1. This Form 3/A is being filed to amend the Form 3 previously filed by the Reporting Person 2. Etty Rosner is signing on behalf of Mr. Argas pursuant to a power of attorney dated July 15

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.