FERRELLGAS PARTNERS L P

Form 4

January 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * LOWDEN JOHN R | | | 2. Issuer Name and Ticker or Trading Symbol FERRELLGAS PARTNERS L P [fgp] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|------------------|----------|---|---|--|--|
| (Last) 140 GREEN | (First) WICH AVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/22/2008 | _X Director 10% Owner Officer (give title below) Other (specify below) | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |

GREENWICH, CT 06830

(Zin

(City)

| (City) | (State) | (Zip) Table | e I - Non-D | erivative | Secui | rities Acqu | ired, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|---|-----------|------------------|--|---------------------------------|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of 6. Securities Ownership Beneficially Form: Direct (D) or Following Indirect (I) Reported (Instr. 4) | | 7. Nature of Indirect t Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (IIISU: 1) | |
| Common Unit | 01/22/2008 | | P | 400 | A | \$ 20.186 | 400 | D | |
| Common Unit | 01/22/2008 | | P | 100 | A | \$ 20.212 | 500 | D | |
| Common Unit | 01/22/2008 | | P | 100 | A | \$ 20.258 | 600 | D | |
| Common Units | 01/22/2008 | | P | 400 | A | \$ 20.231 | 1,000 | D | |
| Common Unit | 01/22/2008 | | P | 242 | A | \$ 20.222 | 1,242 | D | |

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| Common Unit | 01/22/2008 | P | 200 | A | \$ 20.258 | 1,442 | D |
|----------------|------------|---|-------|---|--------------|-------|---|
| Common Unit | 01/22/2008 | P | 200 | A | \$ 20.285 | 1,642 | D |
| Common Unit | 01/22/2008 | P | 100 | A | \$ 20.278 | 1,742 | D |
| Common Unit | 01/22/2008 | P | 300 | A | \$ 20.38 | 2,042 | D |
| Common Unit | 01/22/2008 | P | 1,000 | A | \$ 20.435 | 3,042 | D |
| Common Unit | 01/22/2008 | P | 1,958 | A | \$ 20.363 | 5,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | isable and | 7. Tit | le and | 8. Price of | |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|--------|--------------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | ate | Amou | ınt of | Derivative | |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Unde | rlying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | rities | (Instr. 5) | Ī |
| | Derivative | | | | Securities | | | (Instr | . 3 and 4) | | |
| | Security | | | | Acquired | | | | | | |
| | | | | | (A) or | | | | | | |
| | | | | | Disposed | | | | | | |
| | | | | | of (D) | | | | | | |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | Title | or Number | | |
| | | | | | | Exercisable | Date | Title | of | | |
| | | | | Code V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| LOWDEN JOHN R 140 GREENWICH AVE GREENWICH, CT 06830 | X | | | | | | |

Reporting Owners 2

Dolotionshins

Signatures

/s/ John R.

Lowden 01/23/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3