

Great Ajax Corp.  
Form 4  
May 12, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MENDELSON LAWRENCE**

(Last) (First) (Middle)

9400 SW  
BEAVERTON-HILLSDALE  
HWY, SUITE 131

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

Great Ajax Corp. [AJX]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/12/2015

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

CHIEF EXECUTIVE OFFICER

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 05/12/2015                              |                                                             | P                                       | 2,000 A<br>\$<br>13.46                                                  | 3,000 <sup>(1)</sup>                                                                                               | I                                                                          | By<br>Mendelsohn<br>Family<br>Lited<br>Partnership <sup>(2)</sup> |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |                                         |                                                             |                                         |                                                                         | 1,070                                                                                                              | D                                                                          |                                                                   |
|                                                      |                                         |                                                             |                                         |                                                                         | 70                                                                                                                 | I                                                                          | By wife                                                           |

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|                                                      |                                                               |   |                                                                                           |
|------------------------------------------------------|---------------------------------------------------------------|---|-------------------------------------------------------------------------------------------|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |                                                               |   |                                                                                           |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 70                                                            | I | By daughter                                                                               |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 70                                                            | I | By daughter                                                                               |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 70                                                            | I | By son                                                                                    |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 274,667 <sup>(1)</sup><br><u>          </u>                   | I | By Gregory<br>Funding LLC                                                                 |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 399,355 <sup>(1)</sup><br><sup>(3)</sup><br><u>          </u> | I | By Aspen Yo<br>LLC                                                                        |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 7,018 <sup>(1)</sup><br><u>          </u>                     | I | By Flanders<br>Street Capital<br>Partners I.,<br>L.P. <sup>(4)</sup><br><u>          </u> |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 16,842 <sup>(1)</sup><br><u>          </u>                    | I | By Aspen<br>Uranus                                                                        |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 124,588 <sup>(1)</sup><br><u>          </u>                   | I | By Thetis<br>Asset<br>Management<br>LLC                                                   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                     |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

MENDELSON LAWRENCE  
9400 SW BEAVERTON-HILLSDALE HWY  
SUITE 131  
BEAVERTON, OR 97005

CHIEF EXECUTIVE OFFICER

## Signatures

/s/ Joanne Sur for Lawrence Mendelsohn,  
Attorney-in-Fact

05/12/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission that the reporting person is the beneficial owner of all of the reported shares for purposes of Section 16 or for any other purpose.

- Mr. Mendelsohn and certain members of his family are partners of Mendelsohn Family Limited Partnership.
- Includes 274,557 shares of Gregory Funding LLC and 124,667 shares of Thetis Asset Management LLC reported above.
- Flanders Street Capital Partners I, L.P. is managed by Flanders Street Capital Management which is wholly owned by Mr. Mendelsohn. Mr. Mendelsohn and his wife are general partners or agents of certain members of Flanders Street Capital Partners I, L.P.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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