

Dee Ann C.
Form 4
January 31, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dee Ann C.

2. Issuer Name and Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
600 E 96TH ST., #100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, General Counsel & Corp Sec

INDIANAPOLIS, IN 46240

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) Price | 72,263 ⁽¹⁾ | D | |
| Common Stock | | | | | 1,349 ⁽²⁾ | I | By Spouse |
| Common Stock | | | | | 1,709 ⁽³⁾ | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price or Value of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---|
| LTIP Units ⁽⁴⁾ | ⁽⁴⁾ | | | | | ⁽⁵⁾ ⁽⁵⁾ | Common Stock | 4,531 |
| LTIP Units ⁽⁴⁾ | ⁽⁴⁾ | | | | | ⁽⁶⁾ ⁽⁶⁾ | Common Stock | 10,984 |
| LTIP Units ⁽⁴⁾ | ⁽⁴⁾ | | | | | ⁽⁷⁾ ⁽⁷⁾ | Common Stock | 3,449 |
| LTIP Units ⁽⁴⁾ | ⁽⁴⁾ | 01/30/2019 | | A | 6,645 ⁽⁸⁾ | ⁽⁸⁾ ⁽⁸⁾ | Common Stock | 6,645 \$ |
| Units ⁽⁹⁾ | ⁽⁹⁾ | 01/30/2019 | | A | 13,594 ⁽¹⁰⁾ | ⁽⁹⁾ ⁽⁹⁾ | Common Stock | 13,594 \$ |
| Phantom Stock Units | ⁽¹¹⁾ | | | | | ⁽¹¹⁾ ⁽¹¹⁾ | Common Stock | 19,003 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Dee Ann C. 600 E 96TH ST., #100 INDIANAPOLIS, IN 46240 | | | EVP, General Counsel & Corp Sec | |

Signatures

Tracy Swearingen for Ann C. Dee per POA prev. filed. 01/31/2019

⁽¹⁾Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Between May 14, 2018 and January 31, 2019, the Reporting Person acquired 209 shares of DRE common stock through dividend reinvestment.
- (2) Between May 14, 2018 and January 31, 2019, the Reporting Person acquired 29 shares of DRE common stock through dividend reinvestment.
- (3) Between May 14, 2018 and January 31, 2019, the Reporting Person acquired 95 shares of DRE's common stock under the Company's 401(k) plan.
Represents units of limited partnership interest (LTIP Unit) in Duke Realty Limited Partnership (DRLP), of which the Issuer is the general partner, issued as long term incentive compensation pursuant to the Issuer's equity based incentive programs. When earned and vested, each LTIP Unit may be converted into a Common Unit of limited partnership interest in DRLP. Each Common Unit acquired upon the conversion of an LTIP Unit is redeemable by the holder for shares of common stock of the Issuer on a one-for-one basis. LTIP units are generally not convertible until two years from the date of the grant.
- (4) LTIP Units vest in three equal installments beginning on February 10, 2017 and have no expiration date.
- (5) LTIP Units vest in three equal installments beginning on February 10, 2019 and have no expiration date.
- (6) LTIP Units vest in two equal installments beginning on February 10, 2019 and have no expiration date.
LTIP Units awarded in lieu of performance share plan units and upon meeting the performance-based conditions, pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934. LTIP Units are awarded according to the terms described in footnote 4 and have no expiration date.
- (7) Represents Common Units of DRLP. Each Common Unit is redeemable by the holder for shares of common stock of the Issuer on a one-for-one basis. Common Units have no expiration date.
- (8) Represents Common Units of DRLP awarded in lieu of performance share plans units, upon meeting the performance-based metrics, pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934.
Represents phantom stock units accrued under the Executives' Deferred Compensation Plan of Duke Realty Services Limited Partnership. Between May 14, 2018 and January 31, 2019, the Reporting Person acquired 307 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and/or stock upon the Reporting Person's termination of employment.
- (9) Represents phantom stock units accrued under the Executives' Deferred Compensation Plan of Duke Realty Services Limited Partnership. Between May 14, 2018 and January 31, 2019, the Reporting Person acquired 307 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and/or stock upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.