Edgar Filing: KAR Auction Services, Inc. - Form 4

KAR Auctic Form 4	on Services, In	ıc.										
March 04, 2	014											
									OMB A	OMB APPROVAL		
CUNIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287			
Check th									Expires:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						NERSHIP OF	Estimated average					
Section Form 4 c		SECURITIES							burden hou	rs per		
Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						response	0.5			
	obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b).												
(Print or Type	Responses)											
Gottwald Donald S. Sy			2. Issuer	2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to				
			Symbol					Issuer				
	KAR A	uction Se	rvices, Iı	nc. [k	KAR]	(Check all applicable)						
(Last) (First) (Middle) 3. Date of Earliest Transac				ansaction								
C/O: KAR	AUCTION SI	ERVICES.	(Month/Day/Year) 03/03/2014					Director 10% Owner X Officer (give title Other (specify				
INC., 1308	05/05/2014					below) below) CEO of AFC						
CROSSING BLVD.												
				. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mor	nth/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person				
CARMEL,						Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction		•					5. Amount of 6. Ownership 7. Nat				
Security (Month/Day/Year) Executio (Instr. 3) any			on Date, if	Transactio Code		-		Securities Beneficially	Form: Direct (D) or			
(11541: 5)		(Month/	Code (Instr. 3, 4 and 5) (Instr. 8)				Owned	Indirect (I) Ownership	Ownership			
								Following Reported	(Instr. 4)	(Instr. 4)		
						(A) or		Transaction(s)				
				Code V	Amount		Price	(Instr. 3 and 4)				
Common	03/03/2014			М	7,500	А	\$ 10	7,500	D			
Stock												
Common Steals	03/03/2014			S	7,500	D	\$ 20.74	0	D			
Stock							30.74					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 2 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	\$ 10	03/03/2014		М	7,500	(1)	05/06/2019	Common Stock	7,500	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Gottwald Donald S. C/O: KAR AUCTION SERVICES, INC. 13085 HAMILTON CROSSING BLVD. CARMEL, IN 46032			CEO of AFC			
Signatures						
Rebecca C. Polak as Attorney In Fact	03/04/20)14				
**Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

82,075 of these options are performance options that are currently exercisable. 59,347 of these options vest if the closing price of a share
(1) of the Company's common stock exceeds \$30.00 for twenty (20) consecutive trading days and 59,348 of these options vest if the closing price of a share of the Company's common stock exceeds \$35.00 for twenty (20) consecutive trading days.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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