

DRS TECHNOLOGIES INC

Form 4

December 15, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KAPLAN MARK N**

(Last) (First) (Middle)

**DRS TECHNOLOGIES, INC., 5  
SYLVAN WAY**

(Street)

**PARSIPPANY, NJ 07054**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**DRS TECHNOLOGIES INC [DRS]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**10/22/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 10/22/2008                              |                                                             | D                                       | 11,000                                                                     | D                                                                                                                  | \$ 81<br>(1)                                                         | 0                                                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: DRS TECHNOLOGIES INC - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                        | 8. Filing<br>Date<br>(Instr. 3) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|----------------------------------------|---------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                       | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of<br>Shares |                                 |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 9.125                                                           | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(2)</u>                                                     | 08/04/2009         | Common<br>Stock                                                     | 2,500                                  | \$                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 11.4375                                                         | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(3)</u>                                                     | 08/08/2010         | Common<br>Stock                                                     | 2,500                                  | \$                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 21.8                                                            | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(4)</u>                                                     | 08/07/2011         | Common<br>Stock                                                     | 2,500                                  | \$                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 38.8                                                            | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(5)</u>                                                     | 08/07/2012         | Common<br>Stock                                                     | 2,500                                  | \$                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 26.51                                                           | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(6)</u>                                                     | 08/05/2013         | Common<br>Stock                                                     | 2,500                                  | \$                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 36.18                                                           | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(7)</u>                                                     | 08/04/2014         | Common<br>Stock                                                     | 2,500                                  | \$                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 53.56                                                           | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(8)</u>                                                     | 08/03/2015         | Common<br>Stock                                                     | 2,500                                  | \$                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 46.8                                                            | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(9)</u>                                                     | 08/02/2016         | Common<br>Stock                                                     | 2,500                                  | \$                              |
| Stock<br>Option                                     | \$ 48.03                                                           | 10/22/2008                              |                                                             | D                                    | 2,500                                                                                                           | <u>(10)</u>                                                    | 08/08/2017         | Common<br>Stock                                                     | 2,500                                  | \$                              |

(Right to  
Buy)

## Reporting Owners

| Reporting Owner Name / Address                                                  | Relationships                             |
|---------------------------------------------------------------------------------|-------------------------------------------|
|                                                                                 | Director    10% Owner    Officer    Other |
| KAPLAN MARK N<br>DRS TECHNOLOGIES, INC.<br>5 SYLVAN WAY<br>PARSIPPANY, NJ 07054 | X                                         |

## Signatures

Mark N. Kaplan                      12/09/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement among Issuer, Finmeccanica S.p.A. and Dragon Merger Sub for the merger consideration of \$81.00 per share.
  - (2) Pursuant to the merger agreement, option to buy granted on August 5, 1999 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
  - (3) Pursuant to the merger agreement, option to buy granted on August 9, 2000 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
  - (4) Pursuant to the merger agreement, option to buy granted on August 8, 2001 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
  - (5) Pursuant to the merger agreement, option to buy granted on August 8, 2002 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
  - (6) Pursuant to the merger agreement, option to buy granted on August 6, 2003 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
  - (7) Pursuant to the merger agreement, option to buy granted on August 5, 2004 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
  - (8) Pursuant to the merger agreement, option to buy granted on August 4, 2005 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
  - (9) Pursuant to the merger agreement, option to buy granted on August 3, 2006 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
  - (10) Pursuant to the merger agreement, option to buy granted on August 9, 2007 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.

## Edgar Filing: DRS TECHNOLOGIES INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.