Wimbrow Dawne H Form 4 January 02, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires:

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OMB APPROVAL

Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

Wimbrow Dawne H

ALBANY INTERNATIONAL

(Check all applicable)

CORP /DE/ [AIN]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title

C/O ALBANY INTERNATIONAL

(Street)

(First)

12/31/2018

Vice President GIS & CIO

CORP., 216 AIRPORT DRIVE

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Following

Reported

Transaction(s)

(Instr. 3 and 4)

ROCHESTER, NH 03867

(State) (Zip) (City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership Securities Form: Direct Beneficially Owned (I)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(A) or

(Instr. 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of Derivative Conversion

5. Number (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date

6. Date Exercisable and

7. Title and Amount of **Underlying Securities**

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units (1)	<u>(1)</u>	12/31/2018		D(2)	454	03/01/2015(1)(2)	(1)(2)	Class A Common Stock	454
Phantom Stock Units (3)	(3)	12/31/2018		D <u>(4)</u>	1,011	03/01/2016(3)(4)	(3)(4)	Class A Common Stock	1,011
Phantom Stock Units (5)	<u>(5)</u>	12/31/2018		D <u>(6)</u>	1,881	03/01/2017(5)(6)	(5)(6)	Class A Common Stock	1,881
Phantom Stock Units (7)	<u>(7)</u>	12/31/2018		D <u>(8)</u>	1,706	03/01/2018(7)(8)	(7)(8)	Class A Common Stock	1,706

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wimbrow Dawne H C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE ROCHESTER, NH 03867

Vice President GIS & CIO

Signatures

Kathleen M. Tyrrell,

Attorney-in-Fact 01/02/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom Stock Units granted on February 27, 2015 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (2) The forfeiture of 454 Phantom Stock Units pursuant to the Phantom Stock Unit Plan upon the reporting person's retirement from the Company.
- (3) Phantom Stock Units granted on February 25, 2016 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

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- (4) The forfeiture of 1,011 Phantom Stock Units pursuant to the Phantom Stock Unit Plan upon the reporting person's retirement from the Company.
- (5) Phantom Stock Units granted on February 23, 2017 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (6) The forfeiture of 1,881 Phantom Stock Units pursuant to the Phantom Stock Unit Plan upon the reporting person's retirement from the Company.
- (7) Phantom Stock Units granted on February 22, 2018 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.
- (8) The forfeiture of 1,706 Phantom Stock Units pursuant to the Phantom Stock Unit Plan upon the reporting person's retirement from the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.