KBR, INC. Form 8-K March 03, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 25, 2015

KBR, INC.

(Exact name of registrant as specified in its charter)

Delaware 1-33146 20-4536774
(State or other (Commission (IRS jurisdiction File Employer Number)
of Identification incorporation)

No.)

601
Jefferson
Street
Suite 3400
Houston, 77002
Texas
(Address of (Zip
principal Code)
executive
offices)

Registrant's telephone number, including area code: (713) 753-3011

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Compensatory Arrangements of Certain Officers.

(b) New Performance Measures.

Stuart Bradie, Eileen Akerson, Jan Egil Braendeland, John Derbyshire, Brian Ferraioli, Ivor Harrington, Graham Hill, Farhan Mujib, Roy Oelking, Andrew Pringle, and David Zelinski received a new version of the long-term performance award agreement as part of their 2015 annual grant that is now measured based 50% on total shareholder return and 50% on job income sold (which is defined in the KBR Performance Award Agreement). The Form of the new KBR Performance Award Agreement is incorporated by reference to Exhibit 10.40 to KBR's Form 10-K for the year ended December 31, 2014; File No. 1-33146.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KBR, INC.

Date: March 3, 2015 By: /s/ Jeffrey B.

King

Name: Jeffrey B. King

Title: Vice President, Public Law