APACHE CORP Form 4

September 04, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287 January 31, 2005

Expires:

Form filed by More than One Reporting

Person

Estimated average 0.5

**OMB APPROVAL** 

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * PLANK ROGER B			2. Issuer Name <b>and</b> Ticker or Trading Symbol APACHE CORP [APA]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
ONE POST ONE CENTRAL, 2000 POST OAK BLVD, SUITE 100			(Month/Day/Year) 08/31/2007	Director 10% Owner _X_ Officer (give title Other (specify below)  Exec. Vice Pres. & / Chief Fin. Officer			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			

#### HOUSTON, TX 77056-4400

(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) from Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	08/31/2007		Code V M	Amount 26,802	(D)	Price \$ 15.2056	81,018	D	
Common Stock (1)	08/31/2007		F	13,117	D	\$ 77.38	67,901	D	
Common Stock (1)	08/31/2007		M	16,400	A	\$ 11.6884	84,301	D	
Common Stock (1)	08/31/2007		F	7,553	D	\$ 77.38	76,748	D	
Common Stock (1)	08/31/2007		S	12,400	D	\$ 77.327	64,348	D	

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Common Stock (1)	08/31/2007	S	100	D	\$ 77.345	64,248	D	
Common Stock (1)	08/31/2007	S	10,000	D	\$ 77.4509	54,248	D	
Common Stock (1)						12,134	I	By Spouse
Common Stock (1)						9,006	I	By Trust
Common Stock (1)						40,930	I	By trust fbo L.B. Plank
Common Stock (1)						37,784.705	I	Held by trustee of 401(k) plan
Common Stock (1)						15,265.995	I	Held by trustee of NQ Plan
Common Stock (1)						59,865	I	Indian Creek Holdings L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option- Buy \$11.6884	\$ 11.6884	08/31/2007		M	16,400	<u>(4)</u>	09/17/2008	Common Stock (1)	16,400

SEC 1474

(9-02)

Option-

Buy \$15.2056 08/31/2007 M 26,802 <u>(5)</u> 04/29/2008 Common Stock <u>(1)</u> 26,802

(3)

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Exec. Vice Pres. &

Chief Fin.

Officer

PLANK ROGER B ONE POST ONE CENTRAL 2000 POST OAK BLVD, SUITE 100 HOUSTON, TX 77056-4400

**Signatures** 

Cheri L. Peper, Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) These shares are held in trust for the benefit of the reporting person's children. The reporting person and spouse are trustees.
- (3) With tandem tax withholding right
- (4) Exercisable ratably over four years, beginning 09/17/99.
- (5) Exercisable ratably over four years, beginning 04/29/99.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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