APACHE CORP Form 4 October 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

Issuer

2,836

Ι

3235-0287

Expires:

January 31, 2005

burden hours per

Estimated average response... 0.5

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

(Print or Type Responses)

FERLIC RANDOLPH M

1. Name and Address of Reporting Person *

1(b).

		APACHE CORP [APA]						(Check all applicable)				
(Last) (First) (Middle) APACHE CORPORATION, 2000 POST OAK BLVD, SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2006						X Director 10% Owner Officer (give title below) Other (specify below)			
HOUSTO	0	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Ta	ble I - I	Non-	-Derivativ	e Sec	urities A	cquired, Dispose	d of, or Bene	ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	Code (Instr.	8) V	4. Securi on(A) or Di (Instr. 3,	(A) or (D)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock (1)	09/30/2006			A(2)	V	39	A	63.15	409,438	D		
Common Stock (1)									8,090	I	By Daughters	
Common Stock (1)									13,860	I	By Ferlic Invstmts, Ltd. (36%)	
Common Stock (1)									10,164	I	By Grandchildren	

By Son (3)

Common Stock (1)

Common Stock (1) 17,964 I Held by IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. stionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit. Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

FERLIC RANDOLPH M APACHE CORPORATION 2000 POST OAK BLVD, SUITE 100 HOUSTON, TX 77056-4400

X

Signatures

Cheri L. Peper, Attorney-in-Fact

**Signature of Reporting Person Dat

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable

Reporting Owners 2

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to such Rights, if any, is reflected in the market price of the common stock.

- Exempt acquisition pursuant to Rule 16b-3(d). Each calendar quarter, \$2,500 of board retainer paid in shares of Apache common stock, pursuant to Apache's Non-Employee Directors' Compensation Plan. The number of shares is determined by dividing \$2,500 by the per share closing price of Apache common stock as reported on The New York Stock Exchange, Inc. Composite Transactions Reporting System for the trading day prior to the last trading day of the calendar quarter, with any fractional shares paid in cash.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.