

Delek Logistics Partners, LP
Form SC 13D/A
March 10, 2017

SCHEDULE 13D
(Rule 13d-101)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
Under the Securities Exchange Act of 1934
(Amendment No. 4)*

Delek Logistics Partners, LP
(Name of Issuer)

Common Units Representing Limited Partner Interests
(Title of Class of Securities)

24664T 103
(CUSIP Number)

Amber Ervin
7102 Commerce Way
Brentwood, Tennessee 37027
Telephone: (615) 771-6701
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 2, 2017
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to
* the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 24664T 103

Name of reporting person
S.S. OR I.R.S.

(1) IDENTIFICATION NO. OF
ABOVE PERSON

Delek US Holdings, Inc.

(2) Check the appropriate box if a
member of a group
(a) ☐ (b) ☒

(3) SEC use only

Source of funds

(4) OO (please see Item 3)

(5) Check Box if disclosure of legal
proceedings is required pursuant
to Items 2(d) or 2(e)

(6) ☐
Citizenship or place of
organization

Delaware

Number of shares beneficially owned by each reporting person with: (10)
(7) Sole voting power
15,098,392 common units
(8) Shared voting power
0
(9) Sole dispositive power
15,098,392 common units
(10) Shared dispositive power
0

(11) Aggregate amount beneficially
owned by each reporting person

15,098,392 common units

(12) Check Box if the aggregate
amount in Row (11) excludes
certain shares

(13) ☐
Percent of class represented by
amount in Row 11*

Approximately 62.0%

(14) Type of reporting person
HC; CO

*Based on the number of Common Units (24,328,607) issued and outstanding as of March 7, 2017, as reported to the Reporting Persons by the Issuer.

CUSIP No. 24664T 103

Name of reporting person

S.S. OR I.R.S.

- (1) IDENTIFICATION NO. OF
ABOVE PERSON

Lion Oil Company

Check the appropriate box if a
member of a group

- (2) (a) ☐ (b) ☒

- (3) SEC use only

Source of funds

- (4) OO (please see Item 3)

- (5) Check Box if disclosure of legal
proceedings is required pursuant
to Items 2(d) or 2(e)

☐

- (6) Citizenship or place of
organization

Arkansas

Sole voting power

(7)

Number of 12,611,465 common units
shares

beneficially

owned by 0

each Sole dispositive power
reporting person

with: 12,611,465 common units
Shared dispositive power

(10)

0

- (11) Aggregate amount beneficially
owned by each reporting person

12,611,465 common units

- (12) Check Box if the aggregate
amount in Row (11) excludes
certain shares

☐

- (13) Percent of class represented by
amount in Row 11*

Approximately 51.8%
Type of reporting person

(14)

CO

* Based on the number of Common Units (24,328,607) issued and outstanding as of March 7, 2017, as reported to the Reporting Persons by the Issuer.

CUSIP No. 24664T 103

Name of reporting person
S.S. OR I.R.S.
IDENTIFICATION NO. OF

(1) ABOVE PERSON

Delek Marketing & Supply,
LLC

Check the appropriate box if a
member of a group
(2) (a) ☐ (b) ☒

(3) SEC use only

Source of funds

(4) OO (please see Item 3)

Check Box if disclosure of legal
proceedings is required pursuant
(5) to Items 2(d) or 2(e)

☐
Citizenship or place of
organization

(6)

Delaware

Sole voting power

(7)

Number of 2,486,927 common units
shares Shared voting power
beneficially

owned by 0

each Sole dispositive power
reporting (9)

person 2,486,927 common units
with: Shared dispositive power

(10)

0

Aggregate amount beneficially
owned by each reporting person
(11)

2,486,927 common units

Check Box if the aggregate
amount in Row (11) excludes
(12) certain shares

☐

Percent of class represented by
(13) amount in Row 11*

Approximately 10.2%

(14) Type of reporting person

OO - limited liability company

*Based on the number of Common Units (24,328,607) issued and outstanding as of March 7, 2017, as reported to the Reporting Persons by the Issuer.

This Amendment No. 4 (this "Amendment No. 4") to Schedule 13D is filed by (i) Delek Marketing & Supply, LLC, a Delaware limited liability company ("Delek Marketing"), (ii) Lion Oil Company, an Arkansas corporation ("Lion Oil"), and (iii) Delek US Holdings, Inc., a Delaware corporation ("Delek" and together with Delek Marketing and Lion Oil, the "Reporting Persons") as an amendment to the Schedule 13D filed with the Securities and Exchange Commission on November 20, 2012 (the "Initial 13D"), as amended on March 2, 2016 ("Amendment No. 1"), as amended on November 8, 2016 ("Amendment No. 2"), as amended on February 27, 2017 ("Amendment No. 3") (the Initial 13D, Amendment No. 1, Amendment No. 2, Amendment No. 3 and this Amendment No. 4 may be collectively referred to herein as the "Schedule 13D"). This Amendment No. 4 relates to common units representing limited partner interests ("Common Units") in Delek Logistics Partners, LP, a Delaware limited partnership (the "Issuer"). Only those items of the Schedule 13D that are being amended hereby are included herein.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and supplemented by adding the following at the end thereof:

On March 1, 2017 and March 2, 2017, Delek Marketing purchased 1,706 Common Units pursuant to the terminated Rule 10b5-1 trading plan adopted on November 11, 2016 (the "Old Plan") for an approximate aggregate purchase price of \$51,145.00. Also on March 2, 2017, Delek Marketing adopted a Rule 10b5-1 trading plan (the "New Plan"). Between March 3, 2017 and March 9, 2017, inclusive, using cash on hand, Delek Marketing purchased 19,594 Common Units pursuant to the New Plan for an approximate aggregate purchase price of \$613,333.14. A copy of the New Plan is attached as Exhibit 2 to this Amendment No. 4.

Item 4. Purpose of Transaction

Item 4(a) is hereby amended and supplemented by incorporating by reference the information provided or incorporated by reference in Item 3.

Item 5. Interest in Securities of the Issuer

Item 5(a) is hereby amended and restated in its entirety as follows:

(a) (1) Delek Marketing is the record and beneficial owner of 2,486,927 Common Units, which, based on there being 24,328,607 Common Units outstanding as of March 7, 2017, represents approximately 10.2% of the outstanding Common Units of the Issuer.

(2) Lion Oil is the record and beneficial owner of 12,611,465 Common Units, which, based on there being 24,328,607 Common Units outstanding as of March 7, 2017, represents approximately 51.8% of the outstanding Common Units of the Issuer.

(3) Delek does not directly own any Common Units of the Issuer; however, as the sole member of Delek Marketing and the sole stockholder of Lion Oil, it may be deemed to beneficially own the 15,098,392 Common Units held of record by Delek Marketing and Lion Oil, which based on there being 24,328,607 Common Units outstanding as of March 7, 2017, represents approximately 62.0% of the outstanding Common Units of the Issuer.

(4) In addition, as of the date of this report, certain of the Covered Individuals beneficially own the number and percentage of Common Units set forth in the following table.

Name	Common Units Beneficially Owned	Percentage of Class Beneficially Owned
Ezra Uzi Yemin	226,278	*
Assaf Ginzburg	12,876	*
Frederec C. Green	61,286	*
Donald N. Holmes	12,285	*
Gary M. Sullivan, Jr.	6,944	*
Daniel L. Gordon	1,027	*
Charles H. Leonard	1,500	*
Carlos Jorda	2,000	*

* Less than 1% of the class beneficially owned.

Item 5(c) is hereby amended and supplemented as follows:

(c) The following table sets forth all transactions with respect to the Common Units effected during the 60 day period ended March 9, 2017. Each of the transactions was an open-market purchase by the person listed.

Name	Date of Transaction	Amount of Common Units	Weighted Average Price per Common Units	Price Range for Purchased Common Units
Delek Marketing	3/1/2017	400	\$29.9125	\$29.85-\$30.00
Delek Marketing	3/2/2017	1,306	\$30	\$30.00
Delek Marketing	3/3/2017	3,100	\$31.3125	\$30.95-\$31.50
Delek Marketing	3/6/2017	4,200	\$31.4262	\$31.10-\$31.65
Delek Marketing	3/7/2017	2,400	\$31.4646	\$31.05-\$31.90
Delek Marketing	3/8/2017	4,522	\$31.4313	\$31.00-\$31.95
Delek Marketing	3/8/2017	450	\$32.0444	\$32.00-\$32.10
Delek Marketing	3/9/2017	4,922	\$30.9238	\$30.45-\$31.25

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer
Item 6 is hereby amended and supplemented by incorporating by reference herein the information provided or incorporated by reference in Item 4.

Item 7. Material to Be Filed as Exhibits

EXHIBIT 2 Rule 10b5-1 Trading Plan of Delek Marketing & Supply, LLC, dated March 2, 2017.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: March 9, 2017

DELEK US HOLDINGS, INC.

By: /s/ Assaf Ginzburg

Name: Assaf Ginzburg

Title: Executive Vice President and Chief Financial Officer

DELEK MARKETING & SUPPLY, LLC

By: /s/ Assaf Ginzburg

Name: Assaf Ginzburg

Title: Executive Vice President and Chief Financial Officer

LION OIL COMPANY

By: /s/ Assaf Ginzburg

Name: Assaf Ginzburg

Title: Executive Vice President and Chief Financial Officer

EXHIBIT INDEX

EXHIBIT 2 Rule 10b5-1 Trading Plan of Delek Marketing & Supply, LLC, dated March 2, 2017.