ALNYLAM PHARMACEUTICALS, INC.

Form 4

December 18, 2013

Check this box if no longer subject to Section 16. Section 16. Washington, D.C. 20349 Expires: January 3 200 Estimated average burden hours per									3235-0287 January 31, 2005 average rs per	
Greene Barry E AI PH [A]			2. Issuer Name and Ticker or Trading Symbol ALNYLAM PHARMACEUTICALS, INC. [ALNY] 3. Date of Earliest Transaction				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)			
PHARMACEU	(Month/Day/Year) C/O ALNYLAM PHARMACEUTICALS, INC, 300 FHIRD STREET (Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				President and COO 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
CAMBRIDGE (City)		(Zip) T					Form filed by M. Person	Iore than One Re	eporting	
1.Title of 2. Security (No. (Instr. 3)	Transaction Date Aonth/Day/Year)	2A. Deemed	3. if Transacti Code ar) (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	ies Ac sposed	quired of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial	
Common Stock	2/17/2013		M	11,200	A	\$ 6.78	15,772	D		
Common Stock							2,489	I	by Managed Account (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Account (1)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Option (right to buy)	\$ 6.78	12/17/2013		M		11,200	<u>(2)</u>	12/07/2014	Common Stock	11,20
Stock Option (right to buy)	\$ 63	12/18/2013		A	90,000		(2)	12/18/2023	Common Stock	90,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Greene Barry E						
C/O ALNYLAM PHARMACEUTICALS, INC			President			
300 THIRD STREET			and COO			
CAMBRIDGE, MA 02142						

Signatures

/s/ Michael P. Mason, Attorney-in-Fact for Barry E.

Greene
12/18/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person owns 2,489 shares of ALNY common stock under the ALNY 401(k) plan as a result of the ALNY 401(k) matching contribution program.
- (2) The stock option vests as to 25% of the shares on the 1st anniversary of the date of the stock option grant and as to an additional 6.25% of the shares each successive three month period thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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