SHALETT LISA A

Form 4

Units rep.

assign. of

01/31/2005

February 02, 2005

Check thi if no long subject to Section 16 Form 4 or Form 5 obligation may continue See Instruction 16.	s box er STATEM 6. Filed purs Section 17(a	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940						
(Print or Type R	desponses)							
1. Name and Address of Reporting Person * SHALETT LISA A		Symbol ALLIA	Name and Ticker or Trading NCE CAPITAL GEMENT HOLDING LP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
	R. SPILKAC/O ALLIANCE CA IENT	(Month/D ADAM 01/31/2		X_ Officer (give below)		r (specify		
	(Street)		ndment, Date Original nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
NEW YORK	K, NY 10105			Form filed by M Person	Iore than One Re	porting		
(City)	(State)	(Zip) Tabl	e I - Non-Derivative Securities Acc	quired, Disposed of	, or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Units rep. assign. of beneficial ownership of l.p. interests (1)				27,722 <u>(2)</u>	D			

F

2,814 D

\$

44.99

by rabbi

trust

46,911 (2)

I

beneficial ownership of l.p. interests

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exer Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	(Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SHALETT LISA A C/O ADAM R. SPILKAC/O ADAM R. SPILKA ALLIANCE CAPITAL MANAGEMENT CORPORATIONA NEW YORK, NY 10105

EVP of General Partner

Signatures

/s/ Adam Spilka, by pwr. att'y 02/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Units representing assignments of beneficial ownership of limited partnership interests in Alliance Capital Management Holding L. P. ("Holding Units").

(2) On January 31, 2005, 23,549 of the Holding Units Reporting Person owns directly were to distributed to her under a deferred compe nsation award plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.