

CHAN FAI
Form 4
December 19, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
**GLOBAL MED INTERNATIONAL
LTD**

(Last) (First) (Middle)

**505 ISLAND PLACE TOWER, 510
KING'S RD**

(Street)

**NORTHPOINT, HONG KONG,
PRC, F4 00000**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**GLOBAL MED TECHNOLOGIES
INC [GLOB]**

3. Date of Earliest Transaction
(Month/Day/Year)
12/16/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Shares	12/16/2005		S		4,860,195	D	<u>(1)</u> 0
Common Shares	12/16/2005		S		6,350,000	D	<u>(1)</u> 0
Series AA Preferred Stock	12/16/2005		S		3,500,000	D	<u>(1)</u> 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Warrants	\$ 0.5	12/16/2005		S		10,186,430		07/26/2002	07/01/2011	Common Shares	10,186,430
Warrants	\$ 0.25	12/16/2005		S		1,000,000		07/26/2002	10/30/2008	Common Shares	1,000,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
GLOBAL MED INTERNATIONAL LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000	X
GLOBAL MED CHINA & ASIA LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000	beneficial owner
GLOBAL MED INTERNATIONAL HOLDINGS LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000	beneficial owner
ONLINE CREDIT LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000	beneficial owner
HENG FUNG SINGAPORE PTE LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000	beneficial owner

HENG FUNG HOLDINGS LTD
505 ISLAND PLACE TOWER
510 KING'S RD
NORTHPOINT, HONG KONG, PRC, F4 00000

beneficial owner

CHAN FAI
505 INSLAND PLACE TOWER
510 KINGS RD N POINT
HONG KONG, K3 999999999

beneficial owner

Signatures

Tong Wan Chan 12/19/2005

__Signature of Date
Reporting Person

Fai H. Chan 12/19/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities were sold together with other securities of the Issuer as well as debt of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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