

MGP INGREDIENTS INC

Form 5

August 15, 2005

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
SEABERG LAIDACKER M

(Last) (First) (Middle)

(Street)

2. Issuer Name and Ticker or Trading
Symbol
MGP INGREDIENTS INC [MGPI]3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
06/30/20054. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Reporting

(check applicable line)

Â

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/07/2004	Â	G	2,721 (1) D \$ 0	810,673	I	by Trust
Common Stock	12/13/2004	Â	G	4,805 D \$ 0	805,868	I	by Trust
Common Stock	01/05/2005	Â	G	5,472 D \$ 0	800,396	I	by Trust
Common Stock	04/26/2005	Â	G	6,335 D \$ 0	794,061	I	by Trust
	11/05/2004	Â	G	1,440 A \$ 0	795,501	I	by Trust

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Common
Stock

Common Stock	11/05/2004	Â	G	1,440	A	\$ 0	220,710 ⁽²⁾	I	by Spouse's Trust
Common Stock	Â	Â	Â	Â	Â	Â	142,942.32 ⁽³⁾	I	by ESOP
Common Stock	Â	Â	Â	Â	Â	Â	19,617.9167 ⁽⁴⁾	I	by ESPP
Preferred Stock	Â	Â	Â	Â	Â	Â	71	D	Â
Preferred Stock	Â	Â	Â	Â	Â	Â	221	I	by Cray Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I De Sec (In
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Options NQ	\$ 6.87	Â	Â	Â	Â Â Â ⁽⁵⁾	12/11/2007	Common Stock	35,000 ⁽⁶⁾
Stock Options ISO	\$ 6.87	Â	Â	Â	Â Â Â ⁽⁷⁾	12/11/2007	Common Stock	13,000 ⁽⁸⁾
Stock Options NQ	\$ 6.25	Â	Â	Â	Â Â Â ⁽⁹⁾	12/10/2008	Common Stock	33,400 ⁽¹⁰⁾
Stock Options ISO	\$ 6.25	Â	Â	Â	Â Â Â ⁽¹¹⁾	12/10/2008	Common Stock	14,600 ⁽¹²⁾

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Stock Options NQ	\$ 4	Â	Â	Â	Â	Â	Â (13)	12/09/2009	Common Stock	36,000 (14)
Stock Options ISO	\$ 4	Â	Â	Â	Â	Â	Â (15)	12/09/2009	Common Stock	12,000 (16)
Stock Options NQ	\$ 4.65	Â	Â	Â	Â	Â	Â (17)	06/08/2011	Common Stock	24,000 (18)
Stock Options ISO	\$ 4.65	Â	Â	Â	Â	Â	Â (19)	06/08/2011	Common Stock	24,000 (20)
Stock Options NQ	\$ 6.44	Â	Â	Â	Â	Â	Â (21)	06/12/2012	Common Stock	10,516 (22)
Stock Options ISO	\$ 6.44	Â	Â	Â	Â	Â	Â (23)	06/12/2012	Common Stock	37,484 (24)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEABERG LAIDACKER M	Â X	Â	Â President and CEO	Â
Â				

Signatures

Laidacker M. 08/12/2005
Seaberg

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 399,297 additional shares.
- (2) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 109,635 additional shares.
- (3) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 70,906.301 additional shares; and includes 1,129.718 acquired between the period of 7/1/2004 and 6/30/2005 under ESOP in a transaction exempt under 16b-3(c).
- (4) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 9514.6670 additional shares; and includes 588.5827 shares acquired between the period of 7/1/2004 and 6/30/2005 under ESPP in a transaction exempt under 16b-3(c).

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- (5) 12,000 shares vested on 12/11/1998; 12,000 shares vested on 12/11/1999; and 11,000 shares vested on 12/11/2000
- (6) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 17,500 additional shares of stock options.
- (7) 1,000 shares vested on 12/11/2000, and 12,000 shares vested on 12/11/2001
- (8) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 6,500 additional shares of stock options.
- (9) 12,000 shares vested on 12/10/1999 and 12/10/2000, and 9,400 shares vested on 12/10/2001
- (10) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 16,700 additional shares of stock options.
- (11) 2,600 shares vested on 12/10/2001, and 12,000 shares vested on 12/10/2002
- (12) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 7,300 additional shares of stock options.
- (13) 12,000 shares vested on 12/9/2000 and 12/9/2001, and 6,000 vested on 12/9/2002 and 12/9/2003
- (14) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 18,000 additional shares of stock options.
- (15) 6,000 shares vested on 12/9/2002 and 12/9/2003
- (16) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 12,000 additional shares of stock options.
- (17) 12,000 shares vested on 6/8/2002 and 6/8/2003
- (18) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 12,000 additional shares of stock options.
- (19) 12,000 shares vested on 6/8/2004 and 6/8/2005
- (20) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 12,000 additional shares of stock options.
- (21) 208 shares vested on 6/12/2003, 5,154 vested on 6/12/2004 and 6/12/2005
- (22) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 5,258 additional shares of stock options.
- (23) 11,792 vested on 6/12/2003; 6,868 vested on 6/12/2004 and 6/12/2005; and 12,000 will vest on 6/12/2006
- (24) On July 16, 2004, the common stock of MGP Ingredients, Inc. split 2-for-1 resulting in the reporting person's acquisition of 18,742 additional shares of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.