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COMPUTER PROGRAMS & SYSTEMS INC

Form 4/A May 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

SCHNEIDER VICTOR S

1. Name and Address of Reporting Person *

| | | | COMPUTER PROGRAMS & SYSTEMS INC [CPSI] | | | | (Check all applicable) | | | |
|---|--------------------------------------|------|---|------------------|--|--------------|--|--|---|--|
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2011 | | | | Director 10% Owner X Officer (give title Other (specify below) | | | |
| | (Street) | 4. I | If Amendment, Date Original | | | | SVP - Corp. and Bus. Dev. 6. Individual or Joint/Group Filing(Check | | | |
| Filed(Month/Day/Year) 05/11/2011 MOBILE, AL 36695 | | | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Year | | Date, if Transa Code y/Year) (Instr. | ctionAcq Disp | osed of (r. 3, 4 and (A | D) d 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 05/10/2011 | | S | 8,90 | 00 D | \$ 60 (1) | 36,088 | D | | |
| Common Stock | | | | | | | 100 | I | As custodian for minor son. | |
| Common Stock | | | | | | | 100 | I | As custodian for minor son. | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | Date Exerc | cisable and | 7. Title a | and | 8. Price of | |
|-------------|-------------|---------------------|--------------------|------------|------------------|------------------------------|-------------|------------|--------|-------------|--|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | ate | Amount | of | Derivative | |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlyi | ing | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | |
| | Security | | | | Acquired | | | | | | |
| | | | | | (A) or | | | | | | |
| | | | | | Disposed | | | | | | |
| | | | | | of (D) | | | | | | |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | Δ | mount | | |
| | | | | | | | | or | | | |
| | | | | | | Date | Expiration | Title N | | | |
| | | | | | Exercisable Date | of | | | | | |
| | | | | Code V | (A) (D) | | | | hares | | |
| | | | | | (1-) | | | - 01 | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owner Name / Address | |

Director 10% Owner Officer Other

SCHNEIDER VICTOR S 6600 WALL STREET MOBILE, AL 36695

SVP - Corp. and Bus. Dev.

Signatures

J. Boyd Douglas, Jr., by power of attorney 05/18/2011

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in connection with the sale transaction in the original Form 4 reflected the aggregate purchase price rather than the per share price. This amended Form 4 reflects the per share price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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