

DUKE REALTY CORP

Form 4

November 05, 2004

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
OKLAK DENNIS D

(Last) (First) (Middle)

600 E. 96TH STREET, SUITE 100

(Street)

INDIANAPOLIS, IN 46240

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction
(Month/Day/Year)
11/04/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

CEO and President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/09/2004		G	V 39,237 D \$ 0	12,813	D	
Common Stock	11/04/2004		M	7,096 A \$ 19.4375	19,909	D	
Common Stock	11/04/2004		F	4,121 D \$ 34.82	15,788	D	
Common Stock	09/09/2004		G	V 39,237 A \$ 0	39,237	I	By Spouse
Common Stock					4,883 ⁽¹⁾	I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options-Right to Buy	\$ 19.4375	11/04/2004		M	7,096	<u>(2)</u>	01/29/2007	Common Stock	7,096
Employee Stock Options-Right to Buy	\$ 24.25					<u>(3)</u>	01/28/2008	Common Stock	14,220
Employee Stock Options-Right to Buy	\$ 23.0625					<u>(4)</u>	01/26/2009	Common Stock	19,930
Employee Stock Options-Right to Buy	\$ 20					<u>(5)</u>	01/25/2010	Common Stock	28,730
Employee Stock Options-Right to Buy	\$ 24.98					<u>(6)</u>	01/31/2011	Common Stock	25,300
Employee Stock Options-Right to Buy	\$ 23.35					<u>(7)</u>	01/30/2012	Common Stock	27,070
Employee Stock Options-Right	\$ 25.42					<u>(8)</u>	02/19/2013	Common Stock	34,180

to Buy

Employee

Stock

Options-Right \$ 32.51

to Buy

(9)

01/28/2014

Common
Stock

26,72

Phantom

Stock Units

(10)(10)(10)Common
Stock

27,02

Phantom

Stock Units

(11)(11)(11)Common
Stock

7,25

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OKLAK DENNIS D 600 E. 96TH STREET, SUITE 100 INDIANAPOLIS,, IN 46240	X		CEO and President	

Signatures

Valerie J. Steffen for Dennis D. Oklak per POA previously
filed

11/05/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between August 5, 2004, and November 4, 2004, the Reporting Person acquired 66 shares of DRE's common stock under the Company's 401(k) plan.
- (2) The Stock Options vested at 20% per year and were fully vested on 1/29/02.
- (3) The Stock Options vested at 20% per year and were fully vested on 1/28/03.
- (4) The Stock Options vested at 20% per year and were fully vested on 1/26/04.
- (5) The Stock Options vest at 20% per year and will be fully vested on 1/25/05.
- (6) The Stock Options vest at 20% per year and will be fully vested on 1/31/06.
- (7) The Stock Options vest at 20% per year and will be fully vested on 1/30/07.
- (8) The Stock Options vest at 20% per year and will be fully vested on 2/19/08.
- (9) The Stock Options vest at 20% per year and will be fully vested on 1/28/09.
- (10) Represents phantom stock units acquired under the Executive Deferred Compensation Plan of Duke Realty Services Limited Partnership. Between August 5, 2004 and November 4, 2004, the Reporting Person acquired 365 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.
- (11) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. Between August 5, 2004, and November 4, 2004, the Reporting Person acquired 326 phantom stock units through dividend reinvestment. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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