Edgar Filing: BATES JOHN C - Form 4

BATES JOF Form 4 February 05 FORN Check th if no lon subject to Section Form 4 Form 5 obligation	OMB Number: Expires: Estimated a burden hour response	•						
may con See Instr 1(b).	tinue. Section 17(a) of th	e Public Utility F h) of the Investm	•				1	
(Print or Type	Responses)							
1. Name and A BATES JO	Address of Reporting Person 2 HN C	2. Issuer Name Symbol STEEL DYN.				5. Relationship of Issuer	Reporting Pers	
(Last)(First)(Middle)3. Date of Earliest Transaction (Month/Day/Year)640 LAVOY ROAD02/04/2009) Owner r (specify			
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by C					oint/Group Filing(Check One Reporting Person Jore than One Reporting			
(City)	(State) (Zip)	Table I - No	on-Derivative	Securi	ties Acqu	uired, Disposed of,	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	any	eemed 3. tion Date, if Transa Code h/Day/Year) (Instr.	4. Securit actior(A) or Di (Instr. 3,	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Common Stock						18,246	D	
Common Stock	02/04/2009	S	10,300	D	\$ 12	2,743,876	I	See footnote (1)
Common Stock	02/04/2009	S	6,100	D	\$ 12.01	2,737,776	Ι	See footnote (1)
Common Stock	02/04/2009	S	1,400	D	\$ 12.02	2,736,376	Ι	See footnote (1)

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Common Stock	02/04/2009	S	1,900	D	\$ 12.03	2,734,476	Ι	See footnote (1)
Common Stock	02/04/2009	S	3,600	D	\$ 12.04	2,730,876	Ι	See footnote (1)
Common Stock	02/04/2009	S	5,700	D	\$ 12.05	2,725,176	Ι	See footnote (1)
Common Stock	02/04/2009	S	19,861	D	\$ 12.06	2,705,315	Ι	See footnote (1)
Common Stock	02/04/2009	S	10,507	D	\$ 12.07	2,694,808	Ι	See footnote (1)
Common Stock	02/04/2009	S	4,593	D	\$ 12.08	2,690,215	Ι	See footnote (1)
Common Stock	02/04/2009	S	4,000	D	\$ 12.09	2,686,215	Ι	See footnote (1)
Common Stock	02/04/2009	S	6,900	D	\$ 12.1	2,679,315	Ι	See footnote (1)
Common Stock	02/04/2009	S	6,000	D	\$ 12.11	2,673,315	Ι	See footnote (1)
Common Stock	02/04/2009	S	15,503	D	\$ 12.12	2,657,812	Ι	See footnote (1)
Common Stock	02/04/2009	S	7,436	D	\$ 12.13	2,650,376	Ι	See footnote (1)
Common Stock	02/04/2009	S	18,228	D	\$ 12.14	2,632,148	Ι	See footnote (1)
Common Stock	02/04/2009	S	8,200	D	\$ 12.15	2,623,948	Ι	See footnote (1)
Common Stock	02/04/2009	S	6,881	D	\$ 12.16	2,617,067	I	See footnote (1)
Common Stock	02/04/2009	S	12,209	D	\$ 12.17	2,604,858	Ι	See footnote

								(1)
Common Stock	02/04/2009	S	10,519	D	\$ 12.18	2,594,339	Ι	See footnote (1)
Common Stock	02/04/2009	S	9,718	D	\$ 12.19	2,584,621	Ι	See footnote (1)
Common Stock	02/04/2009	S	7,568	D	\$ 12.2	2,577,053	Ι	See footnote (1)
Common Stock	02/04/2009	S	11,777	D	\$ 12.21	2,565,276	Ι	See footnote (1)
Common Stock	02/04/2009	S	3,800	D	\$ 12.22	2,561,476	Ι	See footnote (1)
Common Stock	02/04/2009	S	8,800	D	\$ 12.23	2,552,676	Ι	See footnote (1)
Common Stock	02/04/2009	S	7,200	D	\$ 12.24	2,545,476	Ι	See footnote (1)
Common Stock	02/04/2009	S	6,321	D	\$ 12.25	2,539,155	Ι	See footnote (1)
Common Stock	02/04/2009	S	3,500	D	\$ 12.26	2,535,655	Ι	See footnote (1)
Common Stock	02/04/2009	S	2,700	D	\$ 12.27	2,532,955	I	See footnote (1)
Common Stock	02/04/2009	S	9,800	D	\$ 12.28	2,523,155	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	etion C C C C C C C C C C C C C C C C C C C	ionNumber E of (1 Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V		4, and (A) (Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BATES JOHN C 640 LAVOY ROAD ERIE, MI 48133	Х							
Signatures								
John C. Bates	02/05/2009							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Through control of Heidtman Steel Products, Inc., which holds these shares. Mr. Bates disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.