

HORNBECK TODD M

Form 4

February 20, 2019

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HORNBECK TODD M

2. Issuer Name **and** Ticker or Trading
Symbol
**HORNBECK OFFSHORE
SERVICES INC /LA [HOS]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**103 NORTHPARK BOULEVARD,
SUITE 300**

3. Date of Earliest Transaction
(Month/Day/Year)
02/15/2019

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
President & CEO

(Street)
COVINGTON, LA 70433

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	02/15/2019		M		47,339	A	<u>11</u>	951,526	D	
COMMON STOCK	02/15/2019		D		47,339	D	\$ <u>1.47</u> <u>(1)</u>	904,187	D	
COMMON STOCK	02/15/2019		M		213,972	A	<u>12</u>	1,118,159	D	
COMMON STOCK	02/15/2019		D		213,972	D	\$ <u>1.47</u> <u>(2)</u>	904,187	D	

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COMMON STOCK	02/15/2019	F	14,155 (3)	D	\$ 1.59	890,032	D	
COMMON STOCK						701 (4)	I	By Limited Liability Company
COMMON STOCK						1,650	I	By Wife
COMMON STOCK						86,724 (5)	I	By Family Trusts
COMMON STOCK						70	I	By UTMA custodian for child
COMMON STOCK						220	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
PHANTOM STOCK	(1)	02/15/2019		M	47,339	(1) (1)	COMMON STOCK 47,339
PHANTOM STOCK	(2)	02/15/2019		M	213,972	(2) (2)	COMMON STOCK 213,972
PHANTOM STOCK	(6)	02/15/2019		D	70,062	(6) (6)	COMMON STOCK 70,062

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HORNBECK TODD M
103 NORTH PARK BOULEVARD, SUITE 300
COVINGTON, LA 70433

X

President
& CEO

Signatures

/s/ Beth A. LaBrosse as POA for Todd M.
Hornbeck

02/20/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents the one-third vesting and cash settlement of a time-vest phantom stock unit award with a Grant Date of February 16, 2016. Each phantom unit is the economic equivalent of one share of the Company's Common Stock. The phantom shares are payable in cash or stock at the election of the Company. Cash awards are based on a 10 day trailing average of the market price of the Company's stock on the vesting date. No shares were actually issued, converted, or sold in connection with this transaction.
- (1)
- Represents the vesting and cash settlement of a performance-vest phantom stock unit award with a Grant Date of February 16, 2016. Each phantom unit is the economic equivalent of one share of the Company's Common Stock. The phantom shares are payable in cash or stock at the election of the Company. Cash awards are based on a 10 day trailing average of the market price of the Company's stock on the vesting date. No shares were actually issued, converted, or sold in connection with this transaction.
- (2)
- Disposition of these shares represents payment of tax liability by delivering or withholding securities incident to the vesting of a restricted stock unit award issued in accordance with Rule 16b-3.
- (3)
- Represents shares beneficially owned by Reporting Person through a closely held Limited Liability Company.
- (4)
- Represents shares beneficially owned by Reporting Person through various family trusts.
- (5)
- These shares represent the forfeiture of a portion of a performance-vest phantom stock unit award granted February 16, 2016.
- (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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