RingCentral Inc Form 4 December 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 Filed pt obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ado Shmunis Vlac	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			RingCentral Inc [RNG]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ DirectorX_ 10% Owner		
C/O RINGCENTRAL, INC., 20 DAVIS DRIVE			12/13/2016	_X_ Officer (give title Other (specify below) CEO & Chairman		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BELMONT,	CA 94002		Filed(Month/Day/Year)	Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person		
(City)	(Stata)	(7:n)				

(City)	(State) (Z	Zip) Table	e I - Non	ı-De	erivative S	Securi	ties Acc	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Date 2A. Deemed		3. Transaction Code (Instr. 8)		ties l (A) of l of (D 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A			Code	V	Amount	(D)	Price	(Ilisti. 5 and 4)		D. EL CA	
Class A Common Stock	12/13/2016		C(1)		5,000	A	\$ 0	5,000	I	By ELCA Fund I, L.P. (2)	
Class A Common Stock	12/13/2016		G(3)	V	5,000	D	\$0	0	I	By ELCA Fund I, L.P. (2)	
Class A Common Stock								206,051	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D)	urities uired or oosed of rr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(4)</u>	12/13/2016		C(1)		5,000	<u>(4)</u>	<u>(4)</u>	Class A Common Stock	5,000	\$
Class B Common Stock	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Class A Common Stock	7,200	
Class B Common Stock	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Class A Common Stock	7,200	
Class B Common Stock	<u>(4)</u>						<u>(4)</u>	<u>(4)</u>	Class A Common Stock	111	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Shmunis Vladimir C/O RINGCENTRAL, INC. 20 DAVIS DRIVE BELMONT, CA 94002	X	X	CEO & Chairman				
Shmunis Sandra C/O RINGCENTRAL, INC.		X					

Reporting Owners 2

20 DAVIS DRIVE BELMONT, CA 94002

ELCA Fund I, LP

C/O RINGCENTRAL, INC. 20 DAVIS DRIVE

BELMONT, CA 94002

ELCA, LLC

C/O RINGCENTRAL, INC.

20 DAVIS DRIVE X

BELMONT, CA 94002

ELCA Fund II, LP

C/O RINGCENTRAL, INC.

20 DAVIS DRIVE X

BELMONT, CA 94002

ELCA Fund III, LP

C/O RINGCENTRAL, INC.

20 DAVIS DRIVE X

BELMONT, CA 94002

Signatures

/s/ Bruce P. Johnson, Attorney-in-fact for Vladimir Shmunis					
**Signature of Reporting Person	Date				
/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis	12/15/2016				
**Signature of Reporting Person	Date				
/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partners of ELCA Fund I, L.P.	12/15/2016				
**Signature of Reporting Person	Date				
/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC	12/15/2016				
**Signature of Reporting Person	Date				
/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund II, L.P.	12/15/2016				
**Signature of Reporting Person	Date				
/s/ Bruce P. Johnson, Attorney-in-fact for Sandra Shmunis, a Managing Member of ELCA, LLC, the General Partner of ELCA Fund III, L.P.	12/15/2016				
**Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Share of Class A Common Stock was issued upon conversion of one share of Class B Common Stock.
- (2) Vladimir Shmunis and Sandra Shmunis are the managing members of ELCA, LLC. ELCA, LLC is the general partner of ELCA Fund I, L.P., ELCA Fund II, L.P., and ELCA Fund III, L.P. By virtue of this relationship, Mr. Shmunis and Mrs. Shmunis may be deemed to share voting and dispositive power with respect to the shares held by ELCA Fund I, L.P., and certain of the shares held by ELCA Fund II, L.P. and ELCA Fund III, L.P. Each of the Reporting Persons disclaims beneficial ownership of these securities except to the extent of its

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pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the reported securities for purposes of Section 16 or for any other purposes.

- (3) The Reporting Person transferred 5,000 shares of the Issuer's Class A Common Stock as a gift to a 501(c)(3) charitable organization.
 - Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date. In addition, each share of Class B Common Stock held by a shareholder will convert automatically into one share
- (4) of Class A Common Stock upon (i) any transfer of such share (subject to certain exceptions), or (ii) the occurrence of certain events, including the vote of the holders of the Class B Common Stock, as set forth in the issuer's Amended and Restated Certificate of Incorporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.