## Edgar Filing: Horizon Pharma plc - Form 4

Horizon Phan Form 4	rma plc										
May 08, 201:	5										
FORM	4								PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check thi if no long	or								January 31, 2005		
subject to Section 16. Form 4 or								Estimated burden hou response	average urs per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> McHugh Miles W				er Name <b>an</b> o n Pharma		-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (1	Middle)	3. Date of Earliest Transaction (Che					eck all applicabl	k all applicable)		
C/O HORIZON PHARMA PLC, CONNAUGHT HOUSE, 1ST FL, 1 BURLINGTON RD				Day/Year)			Director X Officer (gi below) Principa	ve title Oth below)			
(Street) 4. If Amendment, Date Filed(Month/Day/Year)				-	Applicable Line) _X_ Form filed by 0			oint/Group Filing(Check One Reporting Person Aore than One Reporting			
(City)	(State)	(Zip)				~ • •					
		-					cquired, Disposed		-		
(Instr. 3) any		Execution	Date, if Transaction Code		Disposed	l (A) or l of (D) 4 and 5)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	<ul><li>(A)</li><li>or</li><li>(D) Price</li></ul>	Transaction(s) (Instr. 3 and 4)				
Reminder: Rep	ort on a separate line	for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
Persons who respond to the collec information contained in this form required to respond unless the for displays a currently valid OMB con number.					n are not rm	SEC 1474 (9-02)					

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	· · · ·		(Instr. 3 and	nstr. 3 and 4)	
				Code V	(A) (D)	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Share Units (PSU)	<u>(1)</u>	05/06/2015(2)		А	99,000	(1)	<u>(1)</u>	Ordinary Shares	99,000	

## **Reporting Owners**

Reporting Owner Name / Address		Relationships					
	D	Director	10% Owner	Officer	Other		
McHugh Miles W C/O HORIZON PHARMA PLC CONNAUGHT HOUSE, 1ST FL, 1 BURLINGTO RD DUBLIN, L2 4	N			Principal Accounting Officer			
Signatures							
/s/ Paul W. Hoelscher, 05/08 Attorney-in-Fact	/2015						

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each PSU represents a contingent right to receive ordinary shares of the Issuer, based on the Issuer's level of total shareholder return, as measured from March 23, 2015 through December 22, 2017, March 22, 2018 and June 22, 2018 or based on the level of total shareholder
(1) return through any earlier change in control. For such purposes, total shareholder return means the percentage change in the price of the Issuer's additional and the price of the price of the price of the Issuer's additional and the price of th

Issuer's ordinary shares on a compounded annual basis, plus the value of reinvested dividends. The number of shares issued may range from zero (0) shares to the maximum number of shares reported in columns 7 and 9 of this report.

The PSU's were approved by the Issuer's Compensation Committee on March 23, 2015, subject to shareholder approval of certain(2) amendments to the Issuer's 2014 Equity Incentive Plan (the "Plan") under which the PSU's were granted. The Issuer's shareholders approved the amendments to the Plan on May 6, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.