

L 3 COMMUNICATIONS HOLDINGS INC

Form 4

February 05, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**STRIANESE MICHAEL T**

2. Issuer Name and Ticker or Trading Symbol  
**L 3 COMMUNICATIONS HOLDINGS INC [LLL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**C/O L-3 COMMUNICATIONS CORPORATION, 600 THIRD AVENUE**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/04/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President and CEO**

(Street)  
**NEW YORK, NY 10016**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/04/2014		M		104,367	A	\$ 77.03
					245,366		(5)
Common Stock	02/04/2014		S		28,800	D	\$ 107.22
					216,566		(5)
Common Stock	02/04/2014		S		74,167	D	\$ 108.38
					142,399		(5)
Common Stock	02/04/2014		S		800	D	\$ 141,599
							(5)

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Stock					108.76		
					<u>(3)</u>		
					\$		
Common Stock	02/04/2014		S	600	D	108.87	140,999 <u>(5)</u> D
						<u>(4)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
11/6/2006 Employee Stock Option (Right to Buy)	\$ 77.03	02/04/2014		M	104,367	<u>(6)</u> 11/06/2016	Common Stock	104,367	

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

STRIANESE MICHAEL T  
C/O L-3 COMMUNICATIONS CORPORATION  
600 THIRD AVENUE  
NEW YORK, NY 10016

X

Chairman, President and CEO

## Signatures

/s/ Allen E. Danzig as  
Attorney-in-Fact

02/05/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Represents weighted average sale price for price increments ranging from \$106.71 to \$107.71. The Reporting Person undertakes to
  - (1) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
  - Represents weighted average sale price for price increments ranging from \$107.72 to \$108.72. The Reporting Person undertakes to
  - (2) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
  - Represents weighted average sale price for price increments ranging from \$108.74 to \$108.80. The Reporting Person undertakes to
  - (3) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
  - Represents weighted average sale price for price increments ranging from \$108.83 to \$108.95. The Reporting Person undertakes to
  - (4) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
  - (5) Does not include shares issuable upon the exercise of options.
  - (6) This option vests annually in equal one-third increments beginning on the one-year anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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