Edgar Filing: FIRST BANCORP /PR/ - Form 4

FIRST BAN	CORP /PR/										
Form 4											
September 0	6, 2013										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								COMMERION		OMB APPROVAL	
	Washington, D.C. 20549						LOWINIISSION	OMB Number:	3235-0287		
Check thi if no long							Expires:	January 31 2005			
subject to Section 1 Form 4 o Form 5		SECUR	ITIES			NERSHIP OF	Estimated a burden hou response	average Irs per			
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	a) of the	Public Ut		ing Com	ipany	Act of	ge Act of 1934, f 1935 or Sectio 40	n		
(Print or Type F	Responses)										
MARTINO EMILIO Symbo			Symbol	. Issuer Name and Ticker or Trading mbol RST BANCORP /PR/ [FBP]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	/liddle)	3. Date of Earliest Transaction (Chec					k all applicable)			
(Month/I			(Month/D	onth/Day/Year) /04/2013				Director 10% Owner X Officer (give title Other (specify below) below) EVP			
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN JUAN	, PR 00908-0146							Form filed by M Person	Iore than One Ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		on Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial ct (I) Ownership				
				Code V	Amount		Price	(Instr. 3 and 4)			
First BanCorp Common Stock	09/04/2013			А	300 <u>(1)</u>	A	\$ 6.53 (1)	69,848	D		
First BanCorp Common Stock	09/04/2013			F	87 <u>(1)</u>	D	\$ 6.53 (1)	69,761 <u>(2)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

1

Edgar Filing: FIRST BANCORP /PR/ - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans
				of (D) (Instr. 3, 4, and 5)						(Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I O	Director	Director 10% Owner		Other			
MARTINO EMILIO							
P.O. BOX 9146			EVP				
SAN JUAN, PR 00908-0146							
Cignotures							

Signatures

/s/Emilio Martino <u>**</u>Signature of Reporting Person 09/06/2013 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp 2008 Omnibus Incentive
 Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$6.53 (the closing price of the Issuer's common stock as quoted on the NYSE on September 4, 2013, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

(2) Includes 1,983 shares purchased through the Employee Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.