Stirland Kirk Form 4 March 05, 2012

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**SECURITIES** 

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

1. Title of

Security

(Instr. 3)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \*

Stirland Kirk

(First) (Middle)

(Zip)

2. Transaction Date 2A. Deemed

C/O DIAL GLOBAL, INC., 220 W.

**42ND STREET** 

(Street)

(State)

(Month/Day/Year)

NEW YORK, NY 10036

2. Issuer Name and Ticker or Trading

Symbol

DIAL GLOBAL, INC. /DE/ [DIAL]

3. Date of Earliest Transaction (Month/Day/Year)

03/01/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 3, 4 and 5) (Instr. 8)

Following Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

President, Programming

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

below)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

(9-02)

Indirect

Issuer

below)

Person

5. Amount of

Securities

Owned

Beneficially

Director

Applicable Line)

\_X\_\_ Officer (give title

Estimated average

burden hours per

#### Edgar Filing: Stirland Kirk - Form 4

| (Instr. 3)                  | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. | 8) | Acquired (A Disposed of (Instr. 3, 4, 5) | f (D) |                     |                    |                            |                                  |
|-----------------------------|------------------------------------|------------|------------------|---------|----|--|-------|---------------------|--------------------|----------------------------|----------------------------------|
|                             |                                    |            |                  | Code    | V  | (A)                                      | (D)   | Date<br>Exercisable | Expiration<br>Date | Title                      | Amount of<br>Number of<br>Shares |
| Stock Option (right to buy) | \$ 2.47                            | 03/01/2012 |                  | A       |    | 120,000<br>(1)                           |       | 03/01/2013          | 03/01/2022         | Class A<br>Common<br>stock | 120,000                          |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Stirland Kirk

C/O DIAL GLOBAL, INC.
220 W. 42ND STREET

President, Programming

NEW YORK, NY 10036

### **Signatures**

Melissa Garza, as attorney-in-fact for Kirk Stirland 03/05/2012

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Option to buy 120,000 shares of Class A common stock of Dial Global, Inc. at \$2.47/share, representing the average of the Class A common stock opening and closing price on the date of grant. The option will vest in equal 25% increments on an annual basis beginning on the first anniversary of the grant date (March 1, 2013) and on each of the three anniversaries thereafter, through and including March 1, 2016 such that, on March 1, 2016 the reporting person shall be fully vested in the option. This option was awarded under the Dial Global, Inc. 2011 Stock Option Plan (the "2011 Plan"), which was approved by the Company's Board and the Company's stockholders on December 19, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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