

DRENNING JOHN B  
Form 4  
December 30, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DRENNING JOHN B

(Last) (First) (Middle)

THE GUARANTY BUILDING, 140  
PEARL ST., SUITE 100

(Street)

BUFFALO, NY 14202-4040

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/29/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
\$.01 PV Com Stk	12/29/2011		G	1,000	D	\$ 0	77,566	D
\$.01 PV Cl B Stk							141,024	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

Edgar Filing: DRENNING JOHN B - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 5.43					08/14/2002	02/14/2012	\$.01 PV Com Stk	4,970
Option	\$ 5.43					08/14/2002	02/14/2012	\$.01 PV Cl B Stk	1,864
Option	\$ 3.77					08/11/2003	02/11/2013	\$.01 PV Com Stk	4,970
Option	\$ 3.77					08/11/2003	02/11/2013	\$.01 PV Cl B Stk	1,864
Option	\$ 3.99					08/19/2004	02/19/2014	\$.01 PV Com Stk	4,000
Option	\$ 3.99					08/19/2004	02/19/2014	\$.01 PV Cl B Stk	1,500
Option	\$ 4.76					08/28/2005	02/28/2015	\$.01 PV Com Stk	4,000
Option	\$ 4.76					08/28/2005	02/28/2015	\$.01 PV	1,500

Edgar Filing: DRENNING JOHN B - Form 4

					CI B	
					Stk	
					\$.01	
Option	\$ 9.75	09/06/2006	03/06/2016	PV	5,000	
				Com		
				Stk		
					\$.01	
Option	\$ 9.75	09/06/2006	03/06/2016	PV	1,875	
				CI B		
				Stk		
					\$.01	
Option	\$ 12.8	09/20/2007	03/20/2017	PV	5,000	
				Com		
				Stk		
					\$.01	
Option	\$ 12.8	09/20/2007	03/20/2017	PV	1,875	
				CI B		
				Stk		
					\$.01	
Option	\$ 13.9	09/20/2008	03/20/2018	PV	2,500	
				Com		
				Stk		
					\$.01	
Option	\$ 13.9	09/20/2008	03/20/2018	PV	937	
				CI B		
				Stk		
					\$.01	
Option	\$ 6.73	09/05/2009	03/05/2019	PV	4,000	
				Com		
				Stk		
					\$.01	
Option	\$ 6.73	09/05/2009	03/05/2019	PV	400	
				CI B		
				Stk		
					\$.01	
Option	\$ 8.03	09/02/2010	03/02/2020	PV	5,000	
				Com		
				Stk		
					\$.01	
Option	\$ 8.03	09/02/2010	03/02/2020	PV	500	
				CI B		
				Stk		
					\$.01	
Option	\$ 19.6	08/28/2011	02/28/2021	PV	2,500	
				Com		

Option	\$ 19.6	08/28/2011	02/28/2021	Stk	
				\$.01	
				PV	250
				Cl B	
				Stk	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B THE GUARANTY BUILDING 140 PEARL ST., SUITE 100 BUFFALO, NY 14202-4040	X			

## Signatures

/s/David C. Burney as Power of Attorney for John B. Drenning	12/30/2011
---	------------

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.