SM&A
Form 4
June 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANGER DWIGHT

(Last) (First) (Middle)

4695 MACARTHUR COURT, 8TH FLOOR

(Street)

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SM&A [WINS]

3. Date of Earliest Transaction (Month/Day/Year)
06/18/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amo Underlying Secu (Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Nonqualified Stock Option (right to buy)	$ 4.7	06/18/2008	A		12,000 (1)		06/18/2008(2)	06/18/2018	Common Stock	1
Nonqualified Stock Option (right to buy)	$ 4.7	06/18/2008	A		12,000 (1)		06/18/2008(3)	06/18/2018	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HANGER DWIGHT 4695 MACARTHUR COURT 8TH FLOOR NEWPORT BEACH, CA 92660	X			

Signatures

/s/ Irma Eggert, by Power of Attorney	06/20/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to the Company's director compensation plan, Mr. Hanger was entitled to receive a stock option grant of 12,000 on each Anniversary Date of his appointment to the Company's Board of Directors. Due to an unintentional administrative oversight, the stock option Anniversary Grants for the years 2006 and 2007 were not granted on his Anniversary Date of April 12. Upon recommendation by the Compensation Committee and approval by the Board of Directors the indicated stock option grants were approved on June 18, 2008.

(2) This stock option grant represents Mr. Hanger's 2006 Anniversary Grant and shall vest and become exercisable as follows: (i) 6,000 on 6/18/2008; (ii) 3,000 on 4/12/2009; and 3,000 on 4/12/2010.

(3) This stock option grant represents Mr. Hanger's 2007 Anniversary Grant and shall vest and become exercisable as follows: (i) 3,000 on 6/18/2008; (ii) 3,000 on 4/12/2009; (iii) 3,000 on 4/12/2010; and (iv) 3,000 on 4/12/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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