

PEPSI BOTTLING GROUP INC

Form 4

May 27, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
PEPSICO INC

2. Issuer Name **and** Ticker or Trading
Symbol
PEPSI BOTTLING GROUP INC
[PBG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
700 ANDERSON HILL ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/22/2008

____ Director ____ ☒ 10% Owner
____ Officer (give title below) ____ Other (specify below)

PURCHASE, NY 10577

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	05/22/2008		S ⁽¹⁾		7,100	D	\$ 32.87
					76,203,050	D	
Common Stock, par value \$.01 per share	05/22/2008		S		700	D	\$ 32.9
					76,202,350	D	
Common Stock, par value \$.01 per share	05/22/2008		S		300	D	\$ 32.91
					76,202,050	D	

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Common Stock, par value \$.01 per share	05/22/2008	S	1,500	D	\$ 32.92	76,200,550	D
Common Stock, par value \$.01 per share	05/22/2008	S	3,600	D	\$ 32.93	76,196,950	D
Common Stock, par value \$.01 per share	05/22/2008	S	5,600	D	\$ 32.94	76,191,350	D
Common Stock, par value \$.01 per share	05/22/2008	S	1,700	D	\$ 32.95	76,189,650	D
Common Stock, par value \$.01 per share	05/22/2008	S	4,500	D	\$ 32.96	76,185,150	D
Common Stock, par value \$.01 per share	05/22/2008	S	5,300	D	\$ 32.97	76,179,850	D
Common Stock, par value \$.01 per share	05/22/2008	S	1,500	D	\$ 32.98	76,178,350	D
Common Stock, par value \$.01 per share	05/22/2008	S	1,300	D	\$ 32.99	76,177,050	D
Common Stock, par value \$.01 per share	05/22/2008	S	900	D	\$ 33	76,176,150	D
Common Stock, par value \$.01 per share	05/22/2008	S	4,700	D	\$ 33.01	76,171,450	D
Common Stock, par value \$.01 per share	05/22/2008	S	3,790	D	\$ 33.0203	76,167,660	D
	05/22/2008	S	8,610	D	\$ 33.03	76,159,050	D

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

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Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

Common
Stock, par
value \$.01
per share

05/22/2008

S

9,100

D

\$ 33.04

76,149,950

D

05/22/2008

S

4,400

D

\$ 33.05

76,145,550

D

05/22/2008

S

10,700

D

\$
33.0601

76,134,850

D

05/22/2008

S

7,900

D

\$ 33.07

76,126,950

D

05/22/2008

S

7,400

D

\$
33.0799

76,119,550

D

05/22/2008

S

9,500

D

\$
33.0899

76,110,050

D

05/22/2008

S

3,500

D

\$
33.1001

76,106,550

D

05/22/2008

S

6,900

D

\$ 33.11

76,099,650

D

05/22/2008

S

3,600

D

\$ 33.12

76,096,050

D

05/22/2008

S

2,200

D

\$ 33.13

76,093,850

D

05/22/2008

S

1,600

D

\$ 33.14

76,092,250

D

Common
Stock, par
value \$.01
per share

Common Stock, par value \$.01 per share	05/22/2008	S	1,800	D	\$ 33.15	76,090,450	D
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Common Stock, par value \$.01 per share	05/22/2008	S	2,400	D	\$ 33.16	76,088,050	D
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Common Stock, par value \$.01 per share	05/22/2008	S	3,300	D	\$ 33.1705	76,084,750	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PEPSICO INC 700 ANDERSON HILL ROAD	X

PURCHASE, NY 10577

Signatures

/s/ Thomas H.

05/27/2008

Tamoney, Jr.

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales listed on these Forms 4 for May 22, 2008 were made by PepsiCo, Inc., on behalf of its affiliates pursuant to a plan adopted May 19, 2008, which is intended to comply with Rule 10b5-1(c).

Remarks:

Form 1 of 2 dated May 27, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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