CENTERPOINT ENERGY INC

Form 4

January 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

KELLEY BYRON R

1. Name and Address of Reporting Person *

			CENTERPOINT ENERGY INC [CNP]				IC	(Check all applicable)				
(Last) (First) (Middle			3. Date of Earliest Transaction (Month/Day/Year) 01/23/2008					Director 10% Owner Selow) Other (specify below) Sr. VP and Grp Pres Pipelines				
	4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check						
HOUSTON	Filed(Month/Day/Year)				-	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	ned 3. 4. Securities Act Transactiom Disposed of Code (Instr. 3, 4 and 2 ay/Year) (Instr. 8) (A) or Code V Amount (D)			(D)	A) 5. Amount of Securities Ownersh Beneficially Form: Owned Direct (I Following or Indire Reported (I) Transaction(s) (Instr. 4) e		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	01/23/2008			A	10,010 (1)	A	<u>(2)</u>	10,010	D			
Common Stock	01/23/2008			F	3,286	D	\$ 15.395	6,724	D			
Common Stock	01/23/2008			A	6,600 (3)	D	<u>(2)</u>	13,324	D			
Common Stock								2,429	I	By Savings		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Plan (4)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date		Amou	ınt of	Derivative	De
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Ве
	Derivative				Securities			(Instr.	3 and 4)		O
	Security				Acquired						Fo
	•				(A) or						Re
					Disposed						Tr
					of (D)						(Iı
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration able Date	or Title Number			
						Exercisable					
				G 1 17	(A) (B)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KELLEY BYRON R 1111 LOUISIANA HOUSTON, TX 77002

Sr. VP and Grp Pres Pipelines

Signatures

Byron R. Kelley 01/25/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of performance shares for 2005-2007 performance cycle.
- (2) Price is not applicable.
- (3) Award of time-based stock with performance goal for 2005-2007 cycle under Long Term Incentive Plan.
- (4) Equivalent Shares held in CenterPoint Energy, Inc. Savings Plan as of 01/01/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

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Follo Repo Trans (Insti