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PER SE TECHNOLOGIES INC

Form 3

May 10, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PER SE TECHNOLOGIES INC [PSTI] Scheppmann Stephen Mark (Month/Day/Year) 05/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1145 SANCTUARY (Check all applicable) PARKWAY, SUITE 200 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting EVP and CFO Person ALPHARETTA, Â GAÂ 30004 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 7,162.3 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative	Security:	
			Security	Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy) (2)	05/01/2007(3)	05/01/2017	Common Stock	25,000	\$ 27.91	D	Â
Employee Stock Option (right to buy) (4)	05/01/2007(5)	05/01/2017	Common Stock	75,000	\$ 27.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
<u>.</u>	Director	10% Owner	Officer	Other	
Scheppmann Stephen Mark 1145 SANCTUARY PARKWAY SUITE 200 ALPHARETTA, GA 30004	Â	Â	EVP and CFO	Â	

Signatures

/s/ STEPHEN M. 05/10/2006 SCHEPPMANN

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represented by deferred "stock units" (phantom stock) credited under the Per-Se Technologies, Inc. Deferred Stock Unit Plan (the (1) "Plan"). The stock units are to be settled in Common Stock on a 1-for-1 basis, in one installment as soon as administratively feasible following the date on which the Reporting Person ceases to be an employee of the Issuer, with any fractional shares payable in cash.
- (2) Granted pursuant to the Second Amended and Restated Per-Se Technologies, Inc. Non-Qualified Stock Option Plan, as amended (the "Executive Stock Option Plan").
- (3) These stock options vest and become exercisable at the rate of one-third per year over a three-year period beginning on the date of grant, and are subject in all respects to the terms and conditions of the Executive Stock Option Plan.
- (4) A non-plan inducement grant on the same terms and conditions as the Executive Stock Option Plan.
- (5) These stock options vest and become exercisable at the rate of one-third per year over a three-year period beginning on the date of grant, and are subject in all respects to the same terms and conditions as options granted under the Executive Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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