

HAWIT ANDRE
Form 4
January 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAWIT ANDRE

(Last) (First) (Middle)
333 WEST SAN CARLOS STREET, SUITE 700
(Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PDF SOLUTIONS INC [PDFS]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Software Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---|
| | | | | (A) or (D) | Price | | | |
| Common Stock | 01/03/2006 | | S ⁽¹⁾ | 800 | D | \$ 16.245 | 1,234,332 | D |
| Common Stock | 01/03/2006 | | S | 430 | D | \$ 16.25 | 1,233,902 | D |
| Common Stock | 01/03/2006 | | S | 100 | D | \$ 16.26 | 1,233,802 | D |
| Common Stock | 01/03/2006 | | S | 200 | D | \$ 16.27 | 1,233,602 | D |
| Common Stock | 01/03/2006 | | S | 100 | D | \$ 16.28 | 1,233,502 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|-----------|---|
| Common Stock | 01/03/2006 | S | 100 | D | \$ 16.34 | 1,233,402 | D |
| Common Stock | 01/03/2006 | S | 200 | D | \$ 16.35 | 1,233,202 | D |
| Common Stock | 01/03/2006 | S | 200 | D | \$ 16.36 | 1,233,002 | D |
| Common Stock | 01/03/2006 | S | 400 | D | \$ 16.365 | 1,232,602 | D |
| Common Stock | 01/03/2006 | S | 500 | D | \$ 16.37 | 1,232,102 | D |
| Common Stock | 01/03/2006 | S | 300 | D | \$ 16.39 | 1,231,802 | D |
| Common Stock | 01/03/2006 | S | 200 | D | \$ 16.4 | 1,231,602 | D |
| Common Stock | 01/03/2006 | S | 700 | D | \$ 16.41 | 1,230,902 | D |
| Common Stock | 01/03/2006 | S | 500 | D | \$ 16.42 | 1,230,402 | D |
| Common Stock | 01/03/2006 | S | 600 | D | \$ 16.425 | 1,229,802 | D |
| Common Stock | 01/03/2006 | S | 400 | D | \$ 16.43 | 1,229,402 | D |
| Common Stock | 01/03/2006 | S | 200 | D | \$ 16.435 | 1,229,202 | D |
| Common Stock | 01/03/2006 | S | 345 | D | \$ 16.44 | 1,228,857 | D |
| Common Stock | 01/03/2006 | S | 200 | D | \$ 16.45 | 1,228,657 | D |
| Common Stock | 01/03/2006 | S | 300 | D | \$ 16.46 | 1,228,357 | D |
| Common Stock | 01/03/2006 | S | 100 | D | \$ 16.47 | 1,228,257 | D |
| Common Stock | 01/03/2006 | S | 200 | D | \$ 16.48 | 1,228,057 | D |
| Common Stock | 01/03/2006 | S | 300 | D | \$ 16.5 | 1,227,757 | D |
| Common Stock | 01/03/2006 | S | 100 | D | \$ 16.51 | 1,227,657 | D |
| Common Stock | 01/04/2006 | S | 5,000 | D | \$ 17.05 | 1,222,657 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------------------|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HAWIT ANDRE 333 WEST SAN CARLOS STREET SUITE 700 SAN JOSE, CA 95110 | | | VP of Software Development | |

Signatures

/s/ P. Steven Melman, Attorney-in-Fact for Andre Hawit
 **Signature of Reporting Person
 Date

01/05/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 sales plan dated August 26, 2005 between the Reporting Person and Goldman, Sachs & Co.

Remarks:

This Form 4 is the second of two Form 4 reports filed on January 5, 2006 regarding the Reporting Person's sale of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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