HOWE ROBERT W

Form 4 June 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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Expires:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

3. Date of Earliest Transaction

(Month/Day/Year)

06/07/2005

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading **HOWE ROBERT W** Symbol COGNIZANT TECHNOLOGY SOLUTIONS CORP [CTSH]

(Middle)

(Zip)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner Other (specify

C/O COGNIZANT TECHNOLOGY

(First)

SOLUTIONS CORP., 500 GLENPOINTE CENTRE WEST

(State)

(Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Officer (give title

Applicable Line)

_X__ Director

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

TEANECK, NJ 07666

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

							, F	,	J
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Class A Common Stock	06/07/2005		M	5,764	A	\$ 7.578	13,400	D	
Class A Common Stock	06/07/2005		S	5,000	D	\$ 48	13,400	D	
Class A Common Stock	06/07/2005		S	764	D	\$ 47.375	13,400	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D)	or cosed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock Option (Right to Buy) (1)	\$ 7.578	06/07/2005		M		5,764	06/05/2003	06/05/2012	Class A Common Stock	5,764

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOWE ROBERT W C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP. 500 GLENPOINTE CENTRE WEST TEANECK, NJ 07666



Signatures

/s/ Steven Schwartz on behalf of Robert W. Howe, by Power of Attorney

06/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Such options were granted on June 5, 2002 pursuant to the Company's 1999 Incentive Compensation Plan, as amended. Such options were 100% vested on June 5, 2004.

Reporting Owners 2

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(2) Includes multiple option grants with different exercise prices and vesting dates.

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