BIOSPECIFICS TECHNOLOGIES CORP Form 8-K June 20, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): June 20, 2011

## BIOSPECIFICS TECHNOLOGIES CORP.

(Exact name of registrant as specified in its charter)

Delaware

(State or Other Jurisdiction Of Incorporation)

001-34236

(Commission File Number)

11-3054851

(I.R.S. Employer Identification No.)

#### 35 Wilbur Street Lynbrook, NY 11563

(Address of Principal Executive Office) (Zip Code)

#### 516.593.7000

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Dula 425 under the Counities Act (17 CED 220 425)
[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

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#### INTRODUCTORY COMMENT

Throughout this Current Report on Form 8-K, the terms we, us, our and Company refer to BioSpecifics Technolo Corp.

#### **ITEM 8.01 OTHER EVENTS**

On June 20, 2011, the Company issued a press release announcing that its Board of Directors has authorized the repurchase of up to \$2 million of its outstanding common stock.

A press release regarding the announcement is attached hereto as Exhibit 99.1.

#### ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

99.1 Press release dated June 20, 2011

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Excha	inge Act of 1934,	the registrant has du	ly caused this	report to be
signed on its behalf by the undersigned thereunto duly	y authorized.			

Date: June 20, 2011 BIOSPECIFICS TECHNOLOGIES CORP.

(Registrant)

/s/ Thomas L. Wegman
Thomas L. Wegman
President

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#### **EXHIBIT INDEX**

# **Exhibit Description**

No.

99.1 Press release dated June 20, 2011