STALL JOHN A Form 4

February 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STALL JOHN A

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) FPL GROUP INC [FPL] 3. Date of Earliest Transaction

(Check all applicable)

FPL GROUP, INC., 700 UNIVERSE 02/13/2009

(Month/Day/Year)

Director 10% Owner _X__ Officer (give title __X__ Other (specify

below) below) President, Nuclear Division / Ex VP-Nuclear

BOULEVARD

(Street)

Division of Sub

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

JUNO BEACH, FL 33408

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Beneficially Owned (D) or Following Reported Transaction(s) 6. Ownership Form: Direct (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/13/2009		A(1)	15,260	A	\$ 0 (13)	140,256 (2)	D	
Common Stock	02/13/2009		A(3)	15,176	A	\$ 0 (13)	155,432 (2)	D	
Common Stock	02/13/2009		F(4)	4,643	D	\$ 50.91	150,789 (2)	D	
Common Stock	02/13/2009		A(5)	6,363	A	\$ 0 (13)	157,152 <u>(2)</u>	D	
Common Stock	02/13/2009		F(6)	2,319	D	\$ 50.91	154,833 (2)	D	

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Common Stock	02/17/200	09	F(7)	2,894	D	\$ 50.91	51,939 (2)	D		
Common Stock						4	1,109	I	By Thrift Plans Trust	
Reminder: Re	eport on a sepa	rate line for each class	s of securities benefic	Persona informa require	s wh ation d to s a c	o respond contained respond u	rectly. I to the colle I in this form nless the for alid OMB co	n are not rm	EC 1474 (9-02)	
			tive Securities Acqu nts, calls, warrants,					l		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transacti Code (Instr. 8)	Sec Ac or I (D) (In	curities quired (A) Disposed of	6. Date Exer Expiration E (Month/Day,	Pate	7. Title and Underlying S (Instr. 3 and	Securities
				Code V	7	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Shares	<u>(8)</u>	02/13/2009		A	8	828	(8)	(8)	Common Stock	<u>(8)</u>
Employee Stock Option (Right to Buy)	\$ 26.32						<u>(9)</u>	02/11/2012	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 27.56						<u>(9)</u>	02/13/2013	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 32.46						<u>(9)</u>	02/12/2014	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 36.95						<u>(9)</u>	01/03/2015	Common Stock	30,000

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Employee Stock Option (Right to Buy)	\$ 41.76				<u>(9)</u>	02/16/2016	Common Stock	25,000
Employee Stock Option (Right to Buy)	\$ 59.05				(10)	02/15/2017	Common Stock	18,105
Employee Stock Option (Right to Buy)	\$ 64.69				(11)	02/15/2018	Common Stock	19,620
Employee Stock Option (Right to Buy)	\$ 50.91	02/13/2009	A	28,613	(12)	02/13/2019	Common Stock	28,613

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
STALL JOHN A FPL GROUP, INC. 700 UNIVERSE BOULEVARD JUNO BEACH, FL 33408			President, Nuclear Division	Ex VP-Nuclear Division of Sub		

Signatures

Alissa E. Ballot (Attorney-In-Fact) 02/17/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock grant made pursuant to Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (2) Includes 23,676 shares deferred until reporting person's retirement.
- (3) Shares acquired in settlement of performance share awards (which were not derivative securities) under Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.
- (4) Stock withheld by Issuer to satisfy tax withholding obligations on shares acquired February 13, 2009 in settlement of performance share awards.

(5) Stock grant made pursuant to Issuer's Amended and Restated Long Term Incentive Plan, exempt under Rule 16b-3.

Reporting Owners 3

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- (6) Stock withheld by Issuer to satisfy tax withholding obligations on shares acquired February 13, 2009 as set forth in footnote 5 above.
- (7) Restricted stock withheld by Issuer to satisfy tax withholding obligations on vesting of restricted stock granted February 16, 2006, February 15, 2007 and February 15, 2008.
 - Annual credit of phantom shares to an unfunded Supplemental Matching Contribution Account ("SMCA") for the reporting person pursuant to the FPL Group, Inc. Supplemental Executive Retirement Plan ("SERP") in an amount approved on the transaction date by
- the Issuer's Compensation Committee, which amount is determined by dividing an amount equal to (a) certain matching contributions in excess of the limits of the Issuer's Thrift Plan ("Thrift Plan") plus (b) theoretical earnings, by (c) the closing price of the Issuer's common stock on the last business day of the relevant year (\$50.33 in 2008). The value of the SMCA is payable in cash following the reporting person's termination of employment with the Issuer and its subsidiaries.
- (9) Options are currently exercisable.
- (10) Options to buy 12,070 shares are currently exercisable and options to buy 6,035 shares become exercisable on 02/15/2010.
- Options to buy 6,540 shares are currently exercisable and options to buy 6,540 shares become exercisable on each of 02/15/2010 and 02/15/2011.
- Options to buy 9,537 shares become exercisable on 02/15/2010 and options to buy 9,538 shares become exercisable on each of 02/15/2011 and 02/15/2012.
- (13) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.