

CARRILLO RACHEL M
Form 4
March 15, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARRILLO RACHEL M

2. Issuer Name and Ticker or Trading Symbol
FIRST PACTRUST BANCORP INC
[FPTB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2010

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Sr. VP - Branch Administration

C/O FIRST PACTRUST
BANCORP, INC., 610 BAY
BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

CHULA VISTA, CA 91910

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	03/11/2010		S		2,300	D	\$ 6.25 12,597	D	
Common Stock	03/11/2010		S		200	D	\$ 6.4 12,397	D	
Common Stock	03/11/2010		S		1,700	D	\$ 6.16 10,697	D	
Common Stock	03/11/2010		S		800	D	\$ 6.25 9,897	D	
	03/11/2010		S		1,700	D	8,197	D	

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Common Stock						\$ 6.12			
Common Stock	03/11/2010	S	1,000	D		\$ 6.15	7,197	D	
Common Stock	03/11/2010	S	4,000	D		\$ 6.21	3,197	D	
Common Stock	03/11/2010	S	1,100	D		\$ 6.19	2,097	D	
Common Stock	03/11/2010	S	550	D		\$ 6.54	1,547	D	
Common Stock	03/11/2010	S	150	D		\$ 6.73	1,397	D	
Common Stock	03/11/2010	S	1,397	D		\$ 6.62	0	D	
Common Stock							14,846	I	401(k) ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Purchase)	\$ 17.19					<u>(1)</u>	04/24/2013	Common Stock	16,798
Employee Stock	\$ 20.29					<u>(2)</u>	04/21/2014	Common Stock	4,000

Option
(Right to
Purchase)

Employee
Stock

Option \$ 26.45
(Right to
Purchase)

(3)

01/25/2015

Common
Stock

3,000

Employee
Stock

Option \$ 17
(Right to
Purchase)

(4)

01/22/2018

Common
Stock

2,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CARRILLO RACHEL M
C/O FIRST PACTRUST BANCORP, INC.
610 BAY BOULEVARD
CHULA VISTA, CA 91910

Sr. VP - Branch Administration

Signatures

/s/ James P. Sheehy, power of
attorney

03/15/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vests in five equal annual installments beginning on April 24, 2004.
- (2) The option vests in five equal annual installments beginning on April 21, 2005.
- (3) The option vests in five equal annual installments beginning on January 25, 2006.
- (4) The option vests in five equal annual installments beginning on January 22, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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