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CVS CORP Form 4											
May 04, 200)5										
FORM							E COMMISSIO		PPROVAL		
	N OMB Number:	3235-0287									
Check th if no lon subject to Section 7 Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	ger o 16. or Filed pu ^{nns} tinue.	MENT OF rsuant to S (a) of the I 30(h)	Estimated burden hou response	urs per							
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> JOYCE WILLIAM H			Symbol	er Name an ORP [CV		or Trading	5. Relationship of Reporting Person(s) to Issuer				
				-	-		(Check all applicable)				
(Last) (First) (Middle) ONE CVS DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 05/02/2005				X_ Director 10% Owner Officer (give title Other (specify below) below)				
	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
WOONSO	CKET, RI 02895	-					Person	wore than one R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securities	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Rep	port on a separate lin	e for each cl	ass of sec	urities bene	Pers infor requ	ons who re mation cor ired to resp ays a curre	or indirectly. espond to the colle ntained in this form bond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Underlying Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	;		(Instr. 5)

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	Derivative Security				Secu Acqu (A) o Disp of (E (Inst 4, an	or osed D) r. 3,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Share Credits	\$ 0	05/02/2005	А		19 (1)		(2)	(2)	Common Stock	19	\$ 0
Share Credits	\$ 0	05/03/2005	А		19 (1)		(2)	(2)	Common Stock	19	\$ 0

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
JOYCE WILLIAM H ONE CVS DRIVE WOONSOCKET, RI 02895	- X								
Signatures									
William H Joyce	05/04/2005								
<u>**</u> Signature of	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of share credits acquired as deferred annual grant, semi-annual compensation and/or meeting fees all at market price pursuant to the 1997 Incentive Compensation Plan.
- (2) Consists of Deferred Stock Compensation payable pursuant to Insider's election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person