

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

April 23, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-21337**

Western Asset Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **May 31**

Date of reporting period: **February 28, 2019**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

FORM N-Q

FEBRUARY 28, 2019

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 95.3%				
COMMUNICATION SERVICES - 18.2%				
Diversified Telecommunication Services - 2.7%				
British Telecommunications PLC, Senior Notes	9.625%	12/15/30	240,000	\$ 335,514
Cogent Communications Group Inc., Senior Secured Notes	5.375%	3/1/22	820,000	838,450 ^(a)
Intelsat Jackson Holdings SA, Senior Secured Notes	8.000%	2/15/24	740,000	774,225 ^(a)
Koninklijke KPN NV, Senior Notes	8.375%	10/1/30	190,000	228,971
Telecom Italia Capital SA, Senior Notes	6.000%	9/30/34	780,000	705,900
Telecom Italia SpA, Senior Notes	5.303%	5/30/24	450,000	441,562 ^(a)
Telefonica Emisiones SA, Senior Notes	5.134%	4/27/20	3,000,000	3,065,859
Turk Telekomunikasyon, AS, Senior Notes	6.875%	2/28/25	500,000	500,442 ^(a)
UPCB Finance IV Ltd., Senior Secured Notes	5.375%	1/15/25	2,035,000	2,085,875 ^(a)
Windstream Services LLC/Windstream Finance Corp., Secured Notes	10.500%	6/30/24	3,890,000	2,547,950 ^{(a)(b)}
Windstream Services LLC/Windstream Finance Corp., Secured Notes	9.000%	6/30/25	1,190,000	719,950 ^{(a)(b)}
<i>Total Diversified Telecommunication Services</i>				<i>12,244,698</i>
Entertainment - 0.5%				
Netflix Inc., Senior Notes	5.875%	11/15/28	1,040,000	1,085,812 ^(a)
Netflix Inc., Senior Notes	6.375%	5/15/29	1,250,000	1,330,863 ^(a)
<i>Total Entertainment</i>				<i>2,416,675</i>
Interactive Media & Services - 0.2%				
Match Group Inc., Senior Notes	6.375%	6/1/24	880,000	931,700
Match Group Inc., Senior Notes	5.000%	12/15/27	70,000	69,582 ^(a)
<i>Total Interactive Media & Services</i>				<i>1,001,282</i>
Media - 10.4%				
Altice France SA, Senior Secured Notes	7.375%	5/1/26	4,140,000	4,072,725 ^(a)
Altice France SA, Senior Secured Notes	8.125%	2/1/27	6,940,000	6,992,050 ^(a)
Altice Luxembourg SA, Senior Notes	7.750%	5/15/22	10,405,000	10,378,987 ^(a)
American Media LLC, Secured Notes	10.500%	12/31/26	670,000	668,325 ^(a)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.125%	5/1/27	3,140,000	3,098,144 ^(a)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.000%	2/1/28	5,300,000	5,111,188 ^(a)

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DISH DBS Corp., Senior Notes	5.875%	11/15/24	2,996,000	2,534,466
DISH DBS Corp., Senior Notes	7.750%	7/1/26	8,817,000	7,648,747
UBM PLC, Senior Notes	5.750%	11/3/20	1,500,000	1,546,713 ^(a)

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Media - (continued)				
UPC Holding BV, Senior Secured Notes	5.500%	1/15/28	995,000	\$ 1,024,850 ^(a)
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,520,000	1,565,600 ^(a)
Virgin Media Secured Finance PLC, Senior Secured Notes	5.250%	1/15/26	2,100,000	2,110,059 ^(a)
Virgin Media Secured Finance PLC, Senior Secured Notes	5.500%	8/15/26	1,350,000	1,346,625 ^(a)
<i>Total Media</i>				<i>48,098,479</i>
Wireless Telecommunication Services - 4.4%				
CSC Holdings LLC, Senior Notes	6.625%	10/15/25	1,210,000	1,279,575 ^(a)
CSC Holdings LLC, Senior Notes	10.875%	10/15/25	2,017,000	2,344,762 ^(a)
CSC Holdings LLC, Senior Notes	5.375%	2/1/28	500,000	492,500 ^(a)
CSC Holdings LLC, Senior Notes	6.500%	2/1/29	1,460,000	1,530,277 ^(a)
Sprint Capital Corp., Senior Notes	6.875%	11/15/28	560,000	554,050
Sprint Capital Corp., Senior Notes	8.750%	3/15/32	1,160,000	1,260,775
Sprint Communications Inc., Senior Notes	7.000%	8/15/20	1,650,000	1,724,085
Sprint Communications Inc., Senior Notes	11.500%	11/15/21	3,455,000	4,041,659
Sprint Corp., Senior Notes	7.250%	9/15/21	1,440,000	1,524,600
Sprint Corp., Senior Notes	7.875%	9/15/23	2,960,000	3,175,370
VEON Holdings BV, Senior Notes	7.504%	3/1/22	1,050,000	1,151,577 ^(c)
VEON Holdings BV, Senior Notes	7.504%	3/1/22	450,000	493,533 ^(a)
Vimpel Communications Via VIP Finance Ireland Ltd. OJSC, Senior Notes	7.748%	2/2/21	820,000	890,599 ^(a)
<i>Total Wireless Telecommunication Services</i>				<i>20,463,362</i>
TOTAL COMMUNICATION SERVICES				84,224,496
CONSUMER DISCRETIONARY - 8.9%				
Auto Components - 1.9%				
Adient Global Holdings Ltd., Senior Notes	4.875%	8/15/26	3,830,000	2,949,100 ^(a)
American Axle & Manufacturing Inc., Senior Notes	6.250%	4/1/25	40,000	40,054
American Axle & Manufacturing Inc., Senior Notes	6.250%	3/15/26	1,250,000	1,227,875
American Axle & Manufacturing Inc., Senior Notes	6.500%	4/1/27	940,000	931,775
JB Poindexter & Co. Inc., Senior Notes	7.125%	4/15/26	2,360,000	2,330,500 ^(a)
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,480,000	1,445,138 ^(a)
<i>Total Auto Components</i>				<i>8,924,442</i>

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Diversified Consumer Services - 1.3%				
Carriage Services Inc., Senior Notes	6.625%	6/1/26	2,140,000	\$ 2,193,500 ^(a)
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	138,438 ^(c)
Prime Security Services Borrower LLC/Prime Finance Inc., Secured Notes	9.250%	5/15/23	2,214,000	2,340,198 ^(a)
Service Corp. International, Senior Notes	7.500%	4/1/27	770,000	854,700
Weight Watchers International Inc., Senior Notes	8.625%	12/1/25	510,000	474,937 ^(a)
<i>Total Diversified Consumer Services</i>				<i>6,001,773</i>
Hotels, Restaurants & Leisure - 1.8%				
1011778 BC ULC/New Red Finance Inc., Senior Secured Notes	4.250%	5/15/24	2,210,000	2,157,512 ^(a)
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	730,000	750,075
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	1,335,000	1,452,814 ^(a)
Viking Cruises Ltd., Senior Notes	6.250%	5/15/25	1,740,000	1,761,750 ^(a)
Viking Cruises Ltd., Senior Notes	5.875%	9/15/27	450,000	434,813 ^(a)
VOC Escrow Ltd., Senior Secured Notes	5.000%	2/15/28	1,680,000	1,642,200 ^(a)
<i>Total Hotels, Restaurants & Leisure</i>				<i>8,199,164</i>
Household Durables - 0.4%				
Lennar Corp., Senior Notes	5.000%	6/15/27	1,860,000	1,829,775
Specialty Retail - 2.8%				
Hertz Corp., Senior Notes	5.875%	10/15/20	1,900,000	1,900,000
Maxeda DIY Holding BV, Senior Secured Notes	6.125%	7/15/22	1,067,000 ^{EUR}	1,167,540 ^(c)
Party City Holdings Inc., Senior Notes	6.625%	8/1/26	3,250,000	3,201,250 ^(a)
PetSmart Inc., Senior Secured Notes	5.875%	6/1/25	4,520,000	3,616,000 ^(a)
Sally Holdings LLC/Sally Capital Inc., Senior Notes	5.625%	12/1/25	3,460,000	3,403,775
<i>Total Specialty Retail</i>				<i>13,288,565</i>
Textiles, Apparel & Luxury Goods - 0.7%				
CBR Fashion Finance BV, Senior Secured Notes	5.125%	10/1/22	750,000 ^{EUR}	772,051 ^(c)
Hanesbrands Inc., Senior Notes	4.875%	5/15/26	1,350,000	1,336,500 ^(a)
William Carter Co., Senior Notes	5.625%	3/15/27	1,040,000	1,040,000 ^(a)
<i>Total Textiles, Apparel & Luxury Goods</i>				<i>3,148,551</i>

TOTAL CONSUMER DISCRETIONARY

41,392,270

See Notes to Schedule of Investments.

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WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CONSUMER STAPLES - 2.1%				
Beverages - 0.3%				
Anheuser-Busch InBev Worldwide Inc., Senior Notes	4.150%	1/23/25	1,500,000	\$ 1,548,637
Food Products - 1.0%				
Lamb Weston Holdings Inc., Senior Notes	4.875%	11/1/26	800,000	805,000 ^(a)
Pilgrim s Pride Corp., Senior Notes	5.750%	3/15/25	305,000	305,763 ^(a)
Pilgrim s Pride Corp., Senior Notes	5.875%	9/30/27	3,510,000	3,457,350 ^(a)
<i>Total Food Products</i>				4,568,113
Household Products - 0.5%				
Central Garden & Pet Co., Senior Notes	6.125%	11/15/23	280,000	291,900
Spectrum Brands Inc., Senior Notes	6.625%	11/15/22	350,000	358,750
Spectrum Brands Inc., Senior Notes	6.125%	12/15/24	380,000	376,200
Spectrum Brands Inc., Senior Notes	5.750%	7/15/25	1,340,000	1,318,225
<i>Total Household Products</i>				2,345,075
Tobacco - 0.3%				
Altria Group Inc., Senior Notes	5.950%	2/14/49	1,110,000	1,112,642
TOTAL CONSUMER STAPLES				9,574,467
ENERGY - 21.5%				
Energy Equipment & Services - 0.2%				
KCA Deutag UK Finance PLC, Senior Secured Notes	7.250%	5/15/21	1,130,000	904,000 ^(a)
Transocean Inc., Senior Notes	9.000%	7/15/23	278,000	294,332 ^(a)
<i>Total Energy Equipment & Services</i>				1,198,332
Oil, Gas & Consumable Fuels - 21.3%				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	50,000	56,339
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.375%	5/1/24	610,000	641,263
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	5.250%	1/15/25	1,400,000	1,425,542
Berry Petroleum Co. Escrow			1,384,000	0 ^{*(d)(e)(f)}
Berry Petroleum Co. Escrow			580,000	0 ^{*(d)(e)(f)}

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Blue Racer Midstream LLC/Blue Racer Finance Corp., Senior Notes	6.125%	11/15/22	1,600,000	1,630,000 ^(a)
Blue Racer Midstream LLC/Blue Racer Finance Corp., Senior Notes	6.625%	7/15/26	100,000	102,500 ^(a)
Cheniere Corpus Christi Holdings LLC, Senior Secured Notes	5.875%	3/31/25	710,000	757,932
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	2,720,000	2,822,000
Chesapeake Energy Corp., Senior Notes	4.875%	4/15/22	2,000,000	1,930,000
Chesapeake Energy Corp., Senior Notes	5.750%	3/15/23	560,000	543,200

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - (continued)				
Chesapeake Energy Corp., Senior Notes	8.000%	6/15/27	2,240,000	\$ 2,228,800
Continental Resources Inc., Senior Notes	4.500%	4/15/23	1,000,000	1,020,086
Continental Resources Inc., Senior Notes	4.900%	6/1/44	1,440,000	1,384,068
Ecopetrol SA, Senior Notes	5.875%	9/18/23	262,000	282,439
Ecopetrol SA, Senior Notes	4.125%	1/16/25	1,030,000	1,029,382
Ecopetrol SA, Senior Notes	5.375%	6/26/26	4,500,000	4,742,100
Ecopetrol SA, Senior Notes	5.875%	5/28/45	1,820,000	1,841,931
El Paso Natural Gas Co., LLC, Senior Notes	8.375%	6/15/32	70,000	89,130
Energy Transfer LP, Senior Secured Notes	7.500%	10/15/20	130,000	138,450
Gazprom OAO Via Gaz Capital SA, Senior Notes	6.510%	3/7/22	1,920,000	2,028,931 ^(a)
Genesis Energy LP/Genesis Energy Finance Corp., Senior Notes	6.750%	8/1/22	610,000	623,725
KazMunayGas National Co. JSC, Senior Notes	4.750%	4/19/27	2,000,000	2,026,306 ^(a)
Kerr-McGee Corp., Senior Notes	6.950%	7/1/24	920,000	1,037,804
Kinder Morgan Inc., Senior Notes	7.750%	1/15/32	1,390,000	1,746,677
Lukoil International Finance BV, Senior Notes	6.656%	6/7/22	496,000	531,340 ^(c)
Lukoil International Finance BV, Senior Notes	4.563%	4/24/23	740,000	743,553 ^(a)
Lukoil International Finance BV, Senior Notes	4.750%	11/2/26	3,500,000	3,512,159 ^(a)
Magnum Hunter Resources Corp. Escrow			3,390,000	0 ^{*(d)(e)(f)}
MEG Energy Corp., Senior Notes	6.375%	1/30/23	900,000	824,625 ^(a)
MEG Energy Corp., Senior Notes	7.000%	3/31/24	4,600,000	4,232,000 ^(a)
NGL Energy Partners LP/NGL Energy Finance Corp., Senior Notes	7.500%	11/1/23	1,500,000	1,554,375
NGPL PipeCo LLC, Senior Notes	7.768%	12/15/37	1,430,000	1,714,212 ^(a)
Oasis Petroleum Inc., Senior Notes	6.500%	11/1/21	1,930,000	1,915,525
Oasis Petroleum Inc., Senior Notes	6.875%	1/15/23	790,000	787,037
Pertamina Persero PT, Senior Notes	5.250%	5/23/21	1,610,000	1,663,541 ^(a)
Petrobras Global Finance BV, Senior Notes	4.375%	5/20/23	1,632,000	1,640,568
Petrobras Global Finance BV, Senior Notes	5.999%	1/27/28	2,760,000	2,806,920
Petrobras Global Finance BV, Senior Notes	5.750%	2/1/29	5,760,000	5,756,256
Petrobras Global Finance BV, Senior Notes	6.875%	1/20/40	2,190,000	2,272,125
Petrobras Global Finance BV, Senior Notes	6.750%	1/27/41	3,910,000	4,001,885
Petroleos de Venezuela SA, Senior Notes	6.000%	5/16/24	1,235,000	290,225 ^{*(b)(c)}
Petroleos Mexicanos, Senior Notes	6.500%	6/2/41	4,882,000	4,259,545
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	1,285,000	1,299,281 ^(a)

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2019

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - (continued)				
Range Resources Corp., Senior Notes	5.000%	3/15/23	1,560,000	\$ 1,513,200
Range Resources Corp., Senior Notes	4.875%	5/15/25	1,420,000	1,307,731
Rockies Express Pipeline LLC, Senior Notes	7.500%	7/15/38	1,020,000	1,157,700 ^(a)
Rockies Express Pipeline LLC, Senior Notes	6.875%	4/15/40	1,070,000	1,152,925 ^(a)
Sabine Pass Liquefaction LLC, Senior Secured Notes	5.000%	3/15/27	290,000	301,514
Shelf Drilling Holdings Ltd., Senior Notes	8.250%	2/15/25	50,000	47,938 ^(a)
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Notes	5.875%	4/15/26	350,000	365,750 ^(a)
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Notes	6.500%	7/15/27	1,220,000	1,293,200 ^(a)
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Notes	5.000%	1/15/28	750,000	730,312
Targa Resources Partners LP/Targa Resources Partners Finance Corp., Senior Notes	6.875%	1/15/29	2,830,000	3,019,256 ^(a)
Transcontinental Gas Pipe Line Co. LLC, Senior Notes	7.850%	2/1/26	1,500,000	1,839,711
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	500,000	503,125 ^(a)
Transportadora de Gas del Sur SA, Senior Notes	6.750%	5/2/25	4,370,000	4,140,619 ^(a)
Whiting Petroleum Corp., Senior Notes	6.250%	4/1/23	580,000	585,800
Whiting Petroleum Corp., Senior Notes	6.625%	1/15/26	810,000	797,850
Williams Cos. Inc., Senior Notes	3.700%	1/15/23	740,000	740,283
Williams Cos. Inc., Senior Notes	4.550%	6/24/24	680,000	704,088
Williams Cos. Inc., Senior Notes	7.500%	1/15/31	340,000	410,296
Williams Cos. Inc., Senior Notes	8.750%	3/15/32	486,000	654,528
Williams Cos. Inc., Senior Notes	5.750%	6/24/44	1,510,000	1,595,961
WPX Energy Inc., Senior Notes	8.250%	8/1/23	180,000	202,725
YPF SA, Senior Notes	8.750%	4/4/24	950,000	961,400 ^(a)
YPF SA, Senior Notes	6.950%	7/21/27	5,310,000	4,745,812 ^(a)
<i>Total Oil, Gas & Consumable Fuels</i>				98,705,501
TOTAL ENERGY				99,903,833

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 28, 2019

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
FINANCIALS - 14.9%				
Banks - 10.5%				
Banco Bilbao Vizcaya Argentaria Colombia SA, Subordinated Notes	4.875%	4/21/25	540,000	\$ 546,755 ^(a)
Banco Nacional de Costa Rica, Senior Notes	5.875%	4/25/21	450,000	450,000 ^(a)
Bank of America Corp., Junior Subordinated Notes (6.500% to 10/23/24 then 3 mo. USD LIBOR + 4.174%)	6.500%	10/23/24	1,200,000	1,303,002 ^{(g)(h)}
Bank of America Corp., Senior Notes	7.625%	6/1/19	1,480,000	1,497,100
Bank of America Corp., Subordinated Notes	4.250%	10/22/26	1,000,000	1,005,320
Barclays Bank PLC, Subordinated Notes	10.179%	6/12/21	2,520,000	2,846,065 ^(a)
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	3,430,000	3,702,977
Barclays PLC, Subordinated Notes	5.200%	5/12/26	500,000	504,074
BBVA Banco Continental SA, Subordinated Notes (5.250% to 9/22/24 then 5 year Treasury Constant Maturity Rate + 2.750%)	5.250%	9/22/29	240,000	249,302 ^{(a)(h)}
BBVA Bancomer SA, Subordinated Notes (5.125% to 1/18/28 then 5 year Treasury Constant Maturity Rate + 2.650%)	5.125%	1/18/33	1,300,000	1,168,362 ^{(a)(h)}
BNP Paribas SA, Junior Subordinated Notes (7.375% to 8/19/25 then USD 5 year Swap Rate + 5.150%)	7.375%	8/19/25	1,360,000	1,434,501 ^{(a)(g)(h)}
CIT Group Inc., Senior Notes	5.000%	8/15/22	470,000	486,450
CIT Group Inc., Senior Notes	5.000%	8/1/23	1,560,000	1,623,024
Citigroup Inc., Junior Subordinated Notes (5.950% to 5/15/25 then 3 mo. USD LIBOR + 3.905%)	5.950%	5/15/25	2,040,000	2,058,309 ^{(g)(h)}
Citigroup Inc., Junior Subordinated Notes (6.300% to 5/15/24 then 3 mo. USD LIBOR + 3.423%)	6.300%	5/15/24	3,180,000	3,240,341 ^{(g)(h)}
Citigroup Inc., Subordinated Notes	4.125%	7/25/28	500,000	492,388
Credit Agricole SA, Junior Subordinated Notes (8.125% to 12/23/25 then USD 5 year Swap Rate + 6.185%)	8.125%	12/23/25	2,160,000	2,413,863 ^{(a)(g)(h)}
Credit Agricole SA, Junior Subordinated Notes (8.375% to 10/13/19 then 3 mo. USD LIBOR + 6.982%)	8.375%	10/13/19	780,000	803,400 ^{(a)(g)(h)}

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WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Banks - (continued)				
HSBC Holdings PLC, Junior Subordinated Notes (6.000% to 5/22/27 then USD 5 year ICE Swap Rate + 3.746%)	6.000%	5/22/27	1,230,000	\$ 1,199,527 ^{(g)(h)}
HSBC Holdings PLC, Junior Subordinated Notes (6.500% to 3/23/28 then USD 5 year ICE Swap Rate + 3.606%)	6.500%	3/23/28	3,810,000	3,754,184 ^{(g)(h)}
Intesa Sanpaolo SpA, Subordinated Notes	5.017%	6/26/24	3,220,000	2,986,203 ^(a)
Intesa Sanpaolo SpA, Subordinated Notes	5.710%	1/15/26	5,090,000	4,769,335 ^(a)
JPMorgan Chase & Co., Junior Subordinated Notes (6.000% to 8/1/23 then 3 mo. USD LIBOR + 3.300%)	6.000%	8/1/23	1,630,000	1,680,261 ^{(g)(h)}
Lloyds Banking Group PLC, Subordinated Notes	4.650%	3/24/26	840,000	829,928
NatWest Markets NV, Subordinated Notes	7.750%	5/15/23	490,000	533,426
Royal Bank of Scotland Group PLC, Junior Subordinated Notes (7.648% to 9/30/31 then 3 mo. USD LIBOR + 2.500%)	7.648%	9/30/31	660,000	828,300 ^{(g)(h)}
Royal Bank of Scotland Group PLC, Junior Subordinated Notes (8.625% to 8/15/21 then USD 5 year Swap Rate + 7.598%)	8.625%	8/15/21	760,000	816,848 ^{(g)(h)}
Royal Bank of Scotland Group PLC, Subordinated Notes	5.125%	5/28/24	760,000	771,342
Santander UK Group Holdings PLC, Junior Subordinated Notes (7.375% to 6/24/22 then GBP 5 year Swap Rate + 5.543%)	7.375%	6/24/22	1,240,000 ^{GBP}	1,704,714 ^{(c)(g)(h)}
TC Ziraat Bankasi AS, Senior Notes	5.125%	9/29/23	1,890,000	1,762,085 ^(a)
Wells Fargo & Co., Subordinated Notes	4.300%	7/22/27	1,000,000	1,019,607
<i>Total Banks</i>				48,480,993
Capital Markets - 1.8%				
Credit Suisse Group AG, Junior Subordinated Notes (7.250% to 9/12/25 then USD 5 year Swap Rate + 4.332%)	7.250%	9/12/25	1,270,000	1,271,873 ^{(a)(g)(h)}
Donnelley Financial Solutions Inc., Senior Notes	8.250%	10/15/24	1,330,000	1,328,338
Goldman Sachs Group Inc., Subordinated Notes	6.750%	10/1/37	2,800,000	3,332,913
UBS Group Funding Switzerland AG, Junior Subordinated Notes (7.000% to 1/31/24 then USD 5 year Swap Rate + 4.344%)	7.000%	1/31/24	2,490,000	2,513,655 ^{(a)(g)(h)}
<i>Total Capital Markets</i>				8,446,779

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Consumer Finance - 0.2%				
Ally Financial Inc., Senior Notes	8.000%	3/15/20	129,000	\$ 135,289
Navient Corp., Senior Notes	5.875%	10/25/24	480,000	462,600
Navient Corp., Senior Notes	6.750%	6/15/26	410,000	394,625
<i>Total Consumer Finance</i>				<i>992,514</i>
Diversified Financial Services - 2.4%				
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Notes	4.625%	10/30/20	180,000	183,019
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, Senior Notes	4.625%	7/1/22	640,000	649,316
ASP AMC Merger Sub Inc., Senior Notes	8.000%	5/15/25	1,110,000	521,700 ^(a)
Banco Nacional de Comercio Exterior SNC, Senior Notes	4.375%	10/14/25	1,340,000	1,303,150 ^(a)
DAE Funding LLC, Senior Notes	5.750%	11/15/23	1,080,000	1,102,950 ^(a)
GE Capital International Funding Co. Unlimited Co., Senior Notes	3.373%	11/15/25	1,000,000	963,359
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	230,000	231,452
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	2,620,000	2,829,134
International Lease Finance Corp., Senior Notes	5.875%	8/15/22	580,000	617,282
Nationwide Building Society, Junior Subordinated Notes (6.875% to 6/20/19 then GBP 5 year Swap Rate + 4.880%)	6.875%	6/20/19	1,080,000 ^{GBP}	1,447,548 ^{(c)(g)(h)}
Travelport Corporate Finance PLC, Senior Secured Notes	6.000%	3/15/26	1,030,000	1,094,375 ^(a)
<i>Total Diversified Financial Services</i>				<i>10,943,285</i>
TOTAL FINANCIALS				68,863,571
HEALTH CARE - 6.5%				
Health Care Equipment & Supplies - 0.4%				
Becton Dickinson and Co., Senior Notes	3.700%	6/6/27	1,700,000	1,655,272
Health Care Providers & Services - 3.3%				
Air Medical Group Holdings Inc., Senior Notes	6.375%	5/15/23	1,370,000	1,174,775 ^(a)
BioScrip Inc., First Lien Notes (1 mo. USD LIBOR + 7.000%)	8.224%	6/30/22	3,465,000	3,620,925 ^{(e)(h)(i)}
Centene Corp., Senior Notes	5.625%	2/15/21	830,000	842,450
Centene Corp., Senior Notes	6.125%	2/15/24	630,000	660,319

Centene Corp., Senior Notes	4.750%	1/15/25	1,600,000	1,616,000
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See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Health Care Providers & Services - (continued)				
CHS/Community Health Systems Inc.,				
Senior Secured Notes	8.000%	3/15/26	1,670,000	\$ 1,648,006 ^(a)
DaVita Inc., Senior Notes	5.125%	7/15/24	840,000	833,700
DaVita Inc., Senior Notes	5.000%	5/1/25	1,230,000	1,191,563
HCA Inc., Senior Notes	5.625%	9/1/28	2,190,000	2,269,387
HCA Inc., Senior Secured Notes	5.250%	6/15/26	820,000	866,069
RegionalCare Hospital Partners Holdings Inc., Senior Secured Notes	8.250%	5/1/23	720,000	771,300 ^(a)
<i>Total Health Care Providers & Services</i>				<i>15,494,494</i>
Pharmaceuticals - 2.8%				
Bausch Health Americas Inc., Senior Notes	8.500%	1/31/27	1,110,000	1,155,787 ^(a)
Bausch Health Cos. Inc., Senior Notes	5.875%	5/15/23	750,000	749,063 ^(a)
Bausch Health Cos. Inc., Senior Notes	6.125%	4/15/25	3,370,000	3,252,050 ^(a)
Bausch Health Cos. Inc., Senior Secured Notes	7.000%	3/15/24	700,000	739,375 ^(a)
Endo Finance LLC/Endo Finco Inc., Senior Notes	5.375%	1/15/23	410,000	340,044 ^(a)
Teva Pharmaceutical Finance Co. BV, Senior Notes	2.950%	12/18/22	2,780,000	2,595,180
Teva Pharmaceutical Finance IV BV, Senior Notes	3.650%	11/10/21	636,000	620,546
Teva Pharmaceutical Finance Netherlands III BV, Senior Notes	2.200%	7/21/21	3,735,000	3,551,221
<i>Total Pharmaceuticals</i>				<i>13,003,266</i>
TOTAL HEALTH CARE				30,153,032
INDUSTRIALS - 5.2%				
Airlines - 0.0%				
Delta Air Lines Pass Through Trust, Certificates	8.021%	8/10/22	167,117	183,904
Building Products - 1.0%				
Standard Industries Inc., Senior Notes	5.000%	2/15/27	2,760,000	2,635,800 ^(a)
Standard Industries Inc., Senior Notes	4.750%	1/15/28	2,020,000	1,893,750 ^(a)
<i>Total Building Products</i>				<i>4,529,550</i>
Commercial Services & Supplies - 1.5%				
United Rentals North America Inc., Senior Notes	5.500%	7/15/25	450,000	461,250
United Rentals North America Inc., Senior Notes	6.500%	12/15/26	4,280,000	4,477,950

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Commercial Services & Supplies - (continued)				
United Rentals North America Inc., Senior Notes	5.500%	5/15/27	260,000	\$ 260,650
United Rentals North America Inc., Senior Notes	4.875%	1/15/28	2,170,000	2,075,063
<i>Total Commercial Services & Supplies</i>				7,274,913
Industrial Conglomerates - 0.2%				
Alfa SAB de CV, Senior Notes	6.875%	3/25/44	400,000	429,600 ^(a)
General Electric Co., Junior Subordinated Notes (5.000% to 1/21/21 then 3 mo. USD LIBOR + 3.330%)	5.000%	1/21/21	400,000	377,590 ^{(g)(h)}
<i>Total Industrial Conglomerates</i>				807,190
Machinery - 0.7%				
Allison Transmission Inc., Senior Notes	5.000%	10/1/24	440,000	444,400 ^(a)
Allison Transmission Inc., Senior Notes	4.750%	10/1/27	1,939,000	1,866,287 ^(a)
Park-Ohio Industries Inc., Senior Notes	6.625%	4/15/27	847,000	836,413
<i>Total Machinery</i>				3,147,100
Marine - 0.2%				
Navios Maritime Acquisition Corp./Navios Acquisition Finance U.S. Inc., Senior Secured Notes	8.125%	11/15/21	1,430,000	1,043,900 ^(a)
Trading Companies & Distributors - 1.4%				
Ashtead Capital Inc., Secured Notes	4.125%	8/15/25	2,180,000	2,133,130 ^(a)
Beacon Roofing Supply Inc., Senior Notes	4.875%	11/1/25	4,615,000	4,313,583 ^(a)
<i>Total Trading Companies & Distributors</i>				6,446,713
Transportation Infrastructure - 0.2%				
Neovia Logistics Services LLC/SPL Logistics Finance Corp., Senior Secured Notes	8.875%	8/1/20	860,000	806,250 ^(a)
TOTAL INDUSTRIALS				24,239,520
INFORMATION TECHNOLOGY - 2.2%				
Software - 0.5%				
CDK Global Inc., Senior Notes	5.875%	6/15/26	1,020,000	1,053,150
	6.000%	7/15/25	1,070,000	1,102,614 ^(a)

j2 Cloud Services LLC/j2 Global Co-Obligor Inc.,
Senior Notes

Total Software 2,155,764

Technology Hardware, Storage & Peripherals - 1.7%

Dell International LLC/EMC Corp., Senior Notes	7.125%	6/15/24	690,000	732,241 ^(a)
Seagate HDD Cayman, Senior Notes	4.750%	6/1/23	410,000	411,749
Seagate HDD Cayman, Senior Notes	4.750%	1/1/25	1,330,000	1,280,991

See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.**Schedule of investments (unaudited) (cont d)****February 28, 2019**

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Technology Hardware, Storage & Peripherals - (continued)				
Seagate HDD Cayman, Senior Notes	4.875%	6/1/27	630,000	\$ 588,427
Western Digital Corp., Senior Notes	4.750%	2/15/26	5,320,000	5,040,700
<i>Total Technology Hardware, Storage & Peripherals</i>				8,054,108
TOTAL INFORMATION TECHNOLOGY				10,209,872
MATERIALS - 13.0%				
Chemicals - 1.5%				
Braskem America Finance Co., Senior Notes	7.125%	7/22/41	1,060,000	1,245,500 ^(c)
Mexichem SAB de CV, Senior Notes	5.875%	9/17/44	2,000,000	1,939,300 ^(a)
OCP SA, Senior Notes	5.625%	4/25/24	1,250,000	1,315,900 ^(a)
OCP SA, Senior Notes	4.500%	10/22/25	1,070,000	1,063,968 ^(a)
Valvoline Inc., Senior Notes	5.500%	7/15/24	110,000	110,688
Valvoline Inc., Senior Notes	4.375%	8/15/25	1,250,000	1,187,500
<i>Total Chemicals</i>				6,862,856
Containers & Packaging - 3.2%				
ARD Securities Finance SARL, Senior Secured Notes (8.750% PIK)	8.750%	1/31/23	4,036,152	3,814,164 ^{(a)(j)}
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., Senior Notes	7.250%	5/15/24	1,000,000	1,042,200 ^(a)
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., Senior Notes	6.000%	2/15/25	3,890,000	3,851,100 ^(a)
Berry Global Inc., Secured Notes	4.500%	2/15/26	1,220,000	1,157,475 ^(a)
Greif Inc., Senior Notes	6.500%	3/1/27	2,180,000	2,226,608 ^(a)
Pactiv LLC, Senior Notes	7.950%	12/15/25	2,220,000	2,172,825
Pactiv LLC, Senior Notes	8.375%	4/15/27	510,000	508,725
Suzano Trading Ltd., Senior Notes	5.875%			