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Duff & Phelps Global Utility Income Fund Inc. Form N-Q March 15, 2019

## **UNITED STATES**

## SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **FORM N-Q**

## QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

## MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22533
Duff & Phelps Global Utility Income Fund Inc.
(Exact name of registrant as specified in charter)
200 South Wacker Drive, Suite 500
Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Alan M. Meder
Duff & Phelps Global Utility Income Fund Inc.
200 South Wacker Drive, Suite 500
Chicago, Illinois 60606

Lawrence R. Hamilton, Esq. Mayer Brown LLP 71 South Wacker Drive Chicago, Illinois 60606

(Name and address of agent for service)
Registrant s telephone number, including area code: 312-368-5510

Date of fiscal year end: October 31

Date of reporting period: <u>January 31, 2019</u>

# Item 1. Schedule of Investments.

See the Statement of Net Assets below.

## STATEMENT OF NET ASSETS

# **JANUARY 31, 2019**

# (Unaudited)

CONSTRUCTION & ENGINEERING 4.7%   3,100,000   Atlas Arteria Ltd. (Australia)   14,984,985   155,000   Vinci SA (France)   13,639,475   28,624,466	Shares	Description	Value
2,630,000   Sydney Airport (Australia)   \$12,541,015	COMMON	STOCKS & MLP INTERESTS 141.1%	
CONSTRUCTION & ENGINEERING 4.7%   3,100,000   Atlas Arteria Ltd. (Australia)   14,984,985   155,000   Vinci SA (France)   13,639,475   28,624,466		AIRPORT SERVICES 2.0%	
3,100,000   Atlas Arteria Ltd. (Australia)   14,984,985   155,000   Vinci SA (France)   13,639,475   28,624,466   28,624,466   363,000   American Electric Power Co., Inc.   28,720,566   13,655,374   40,800   420,00	2,630,000	Sydney Airport (Australia)	\$12,541,015
3,100,000   Atlas Arteria Ltd. (Australia)   14,984,985   155,000   Vinci SA (France)   13,639,475   28,624,466   28,624,466   363,000   American Electric Power Co., Inc.   28,720,566   13,655,374   40,800   420,00			
155,000   Vinci SA (France)		CONSTRUCTION & ENGINEERING 4.7%	
Section	3,100,000	Atlas Arteria Ltd. (Australia)	14,984,989
ELECTRIC, GAS AND WATER 55.0%   363,000   American Electric Power Co., Inc.   28,720,566   13,655,374   AusNet Services (Australia)   16,377,992   763,000   CenterPoint Energy, Inc.   23,591,966   21,898,800   218,500   DTE Energy Corp.   21,898,800   218,500   DTE Energy Co.   25,728,375   28,9000   Emer, Inc. (Canada)   29,372,503   21,276,888   492,236   Evergy, Inc.   28,214,966   411,000   Fortis, Inc. (Canada)   30,409,651   41,607,688   3,690,000   Iberdrola SA (Spain)   30,409,651   1,683,083   National Grid plc (United Kingdom)   38,216,499   33,827,222   299,000   Orsted A/S (Denmark)   21,499,900	155,000	Vinci SA (France)	13,639,475
ELECTRIC, GAS AND WATER 55.0%   363,000   American Electric Power Co., Inc.   28,720,566   13,655,374   AusNet Services (Australia)   16,377,992   763,000   CenterPoint Energy, Inc.   23,591,966   21,898,800   218,500   DTE Energy Corp.   21,898,800   218,500   DTE Energy Co.   25,728,375   28,9000   Emer, Inc. (Canada)   29,372,503   21,276,888   492,236   Evergy, Inc.   28,214,966   411,000   Fortis, Inc. (Canada)   30,409,651   41,607,688   3,690,000   Iberdrola SA (Spain)   30,409,651   1,683,083   National Grid plc (United Kingdom)   38,216,499   33,827,222   299,000   Orsted A/S (Denmark)   21,499,900			
363,000       American Electric Power Co., Inc.       28,720,566         13,655,374       AusNet Services (Australia)       16,377,992         763,000       CenterPoint Energy, Inc.       23,591,966         420,000       CMS Energy Cop.       21,888,800         218,500       Emera, Inc. (Canada)       29,372,503         839,000       Emel SpA (Italy)       21,276,888         492,236       Evergy, Inc.       28,214,966         411,000       Fortis, Inc. (Canada)       14,657,681         3,690,000       Iberdrola SA (Spain)       30,490,651         1,683,083       National Grid pic (United Kingdom)       18,216,492         189,000       NextEra Energy, Inc.       33,827,222         299,000       Orsted A/S (Denmark)       21,499,908         434,000       Public Service Enterprise Group, Inc.       337,467,700         HIGHWAYS & RAILTRACKS 2.7%         Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,166         585,000       BP Midstream Partners LP       9,190,355         404,015       Cheniere Energy Partners LP       16,419,17         33,184       <			28,624,464
363,000       American Electric Power Co., Inc.       28,720,566         13,655,374       AusNet Services (Australia)       16,377,992         763,000       CenterPoint Energy, Inc.       23,591,966         420,000       CMS Energy Cop.       21,888,800         218,500       Emera, Inc. (Canada)       29,372,503         839,000       Emel SpA (Italy)       21,276,888         492,236       Evergy, Inc.       28,214,966         411,000       Fortis, Inc. (Canada)       14,657,681         3,690,000       Iberdrola SA (Spain)       30,490,651         1,683,083       National Grid pic (United Kingdom)       18,216,492         189,000       NextEra Energy, Inc.       33,827,222         299,000       Orsted A/S (Denmark)       21,499,908         434,000       Public Service Enterprise Group, Inc.       337,467,700         HIGHWAYS & RAILTRACKS 2.7%         Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,166         585,000       BP Midstream Partners LP       9,190,355         404,015       Cheniere Energy Partners LP       16,419,17         33,184       <			
13,655,374   AusNet Services (Australia)   16,377,992   763,000   CenterPoint Energy, Inc.   23,591,966   420,000   CMS Energy Corp.   21,898,800   218,500   DTE Energy Co.   25,728,375   839,000   Emera, Inc. (Canada)   29,372,503   23,530,000   Emel SpA (Italy)   21,276,888   492,236   Evergy, Inc.   282,14,968   411,000   Fortis, Inc. (Canada)   36,409,651   36,900,000   Iberdrola SA (Spain)   30,409,651   36,900,000   Iberdrola SA (Spain)   33,827,227   32,9000   Orsted A/S (Denmark)   21,499,900   Orsted A/S (Denmark)   21,499,900   Orsted A/S (Denmark)   21,499,900   Orsted A/S (Denmark)   23,674,700		ELECTRIC, GAS AND WATER 55.0%	
763,000         CenterPoint Energy, Inc.         23,591,966           420,000         CMS Energy Cop.         21,898,800           218,500         DTE Energy Co.         29,372,503           3,530,000         Emera, Inc. (Canada)         29,372,503           3,530,000         Enel SpA (Italy)         21,276,885           492,236         Evergy, Inc.         28,214,966           411,000         Fortis, Inc. (Canada)         14,657,681           3,690,000         Iberdrola SA (Spain)         30,409,651           1,683,083         National Grid plc (United Kingdom)         18,216,492           189,000         NextEra Energy, Inc.         33,827,22           299,000         Orsted A/S (Denmark)         21,499,908           434,000         Public Service Enterprise Group, Inc.         337,467,700           ***HIGHWAYS & RAILTRACKS 2.7%         1         16,637,323           ****OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944         Antero Midstream GP LP         9,742,168           585,000         BP Midstream Partners LP         9,190,356           404,015         Cheniere Energy Partners LP         16,419,170           353,184         DCP Midstream LP         16,419,170           353,184         <	363,000	American Electric Power Co., Inc.	28,720,560
21,898,800   21,898,800   22,372,503   23,728,373   239,000   Emera, Inc. (Canada)   29,372,503   23,530,000   Emera, Inc. (Canada)   21,276,885   492,236   Evergy, Inc.   28,214,968   411,000   Fortis, Inc. (Canada)   30,409,651   1683,083   National Grid plc (United Kingdom)   30,409,651   1,683,083   National Grid plc (United Kingdom)   818,216,493   189,000   NextEra Energy, Inc.   33,827,222   299,000   Orsted A/S (Denmark)   21,499,908   434,000   Public Service Enterprise Group, Inc.   23,674,700   23,674,700   23,7467,	13,655,374	AusNet Services (Australia)	16,377,992
218.500         DTE Energy Co.         25,728,375           839,000         Emera, Inc. (Canada)         29,372,503           3,530,000         Enel SpA (Italy)         21,276,888           492,236         Evergy, Inc.         28,214,968           411,000         Fortis, Inc. (Canada)         14,657,681           3,690,000         Iberdrola SA (Spain)         30,409,651           1,683,083         National Grid plc (United Kingdom)         18,216,492           189,000         NextEra Energy, Inc.         33,827,22           299,000         Orsted A/S (Denmark)         21,499,908           434,000         Public Service Enterprise Group, Inc.         337,467,700           HIGHWAYS & RAILTRACKS 2.7%           1,880,701         Transurban Group (Australia)         16,637,323           OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%           725,944         Antero Midstream GP LP         9,742,168           585,000         BP Midstream Partners LP         9,190,356           404,015         Cheniere Energy Partners LP         16,419,170           404,015         Cheniere Energy Partners LP         16,419,170           405,000         Enbridge, Inc. (Canada)         21,923,206           482,500         Energy Tr	763,000	CenterPoint Energy, Inc.	23,591,960
839,000       Emera, Inc. (Canada)       29,372,505         3,530,000       Enel SpA (Italy)       21,276,885         492,236       Evergy, Inc.       28,214,966         411,000       Fortis, Inc. (Canada)       14,657,681         3,690,000       Iberdrola SA (Spain)       30,409,651         1,683,083       National offici plc (United Kingdom)       18,216,492         189,000       NextEra Energy, Inc.       33,827,220         299,000       Orsted A/S (Denmark)       21,499,908         434,000       Public Service Enterprise Group, Inc.       337,467,700         HIGHWAYS & RAILTRACKS 2.7%         1,880,701       Transurban Group (Australia)       16,637,323         ***********************************	420,000	CMS Energy Corp.	21,898,800
3,530,000 Enel SpA (Italy) 21,276,885 492,236 Evergy, Inc. (2anada) 14,657,681 3,690,000 Iberdrola SA (Spain) 30,409,651 1,683,083 National Grid plc (United Kingdom) 18,216,492 189,000 NextEra Energy, Inc. 33,827,222 299,000 Orsted A/S (Denmark) 21,499,908 434,000 Public Service Enterprise Group, Inc. 337,467,700  HIGHWAYS & RAILTRACKS 2.7% 1,880,701 Transurban Group (Australia) 16,637,323  OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54,7% 725,944 Antero Midstream GP LP 9,742,168 585,000 BP Midstream Partners LP 9,190,355 404,015 Cheniere Energy Partners LP 16,419,176 353,184 DCP Midstream LP 11,842,266 600,000 Enbridge, Inc. (Canada) 21,933,209 1,824,585 Energy Transfer LP 26,839,645 894,000 Enterprise Products Partners LP 24,736,986 452,000 GasLog Partners LP (Marshall Islands) 10,255,888 1,096,854 Kinder Morgan, Inc. 91,853,057 601,575 MPLX LP 21,127,314 357,000 Pembina Pipeline Corp. (Canada) 12,720,986 463,000 Sunoco LP 14,181,690	218,500	DTE Energy Co.	25,728,375
492,236       Evergy, Inc.       28,214,968         411,000       Fortis, Inc. (Canada)       14,657,681         3,690,000       Iberdrola SA (Spain)       30,409,651         1,683,083       National Grid plc (United Kingdom)       18,216,493         189,000       NextEra Energy, Inc.       33,827,222         299,000       Orsted A/S (Denmark)       21,499,908         434,000       Public Service Enterprise Group, Inc.       337,467,700         HIGHWAYS & RAILTRACKS 2.7%         1,880,701       Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,355         404,015       Chenicer Energy Partners LP       16,419,170         353,184       DCP Midstream LP       16,49,170         600,000       Enbridge, Inc. (Canada)       21,923,205         1,824,585       Energy Transfer LP       26,839,644         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,881         1,096,854       Kinder Morgan, Inc.       19,853,057	839,000	Emera, Inc. (Canada)	29,372,503
411,000   Fortis, Inc. (Canada)   14,657,681   3,090,000   Iberdrola SA (Spain)   30,409,651   1,683,083   National Grid plc (United Kingdom)   18,216,493   189,000   NextEra Energy, Inc.   33,827,222   299,000   Orsted A/S (Denmark)   21,499,908   434,000   Public Service Enterprise Group, Inc.   337,467,700   337,467,700   1,880,701   Transurban Group (Australia)   16,637,323	3,530,000	Enel SpA (Italy)	21,276,889
3,690,000       Iberdrola SA (Spain)       30,409,651         1,683,083       National Grid plc (United Kingdom)       18,216,492         189,000       NextEra Energy, Inc.       33,827,222         299,000       Orsted A/S (Denmark)       21,499,908         434,000       Public Service Enterprise Group, Inc.       23,674,700         HIGHWAYS & RAILTRACKS 2.7%         1,880,701       Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,355         404,015       Cheniere Energy Partners LP       16,419,176         333,184       DCP Midstream LP       11,842,266         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,986         452,000       Gas Log Partners LP (Marshall Islands)       10,255,888         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314	492,236	Evergy, Inc.	28,214,968
1,683,083       National Grid plc (United Kingdom)       18,216,492         189,000       NextEra Energy, Inc.       33,827,222         299,000       Orsted A/S (Denmark)       21,499,908         434,000       Public Service Enterprise Group, Inc.       337,467,700         HIGHWAYS & RAILTRACKS 2.7%         1,880,701       Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,35         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,266         600,000       Enbridge, Inc. (Canada)       21,923,205         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       26,839,645         452,000       Gas.Log Partners LP (Marshall Islands)       10,255,888         452,000       Family LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,72C         824,500       Plalins All American Pipeline LP       14,181,690     <	411,000	Fortis, Inc. (Canada)	14,657,681
189,000       NextEra Energy, Inc.       33,827,220         299,000       Orsted A/S (Denmark)       21,499,908         434,000       Public Service Enterprise Group, Inc.       337,467,700         HIGHWAYS & RAILTRACKS 2.7%         1,880,701       Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,350         404,015       Cheniere Energy Partners LP       16,419,170         333,184       DCP Midstream LP       11,842,266         600,000       Enbridge, Inc. (Canada)       21,923,205         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,988         452,000       Gas Log Partners LP (Marshall Islands)       10,255,886         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         234,500       Phillips 66 Partners LP       11,568,726         463,000       Sunoco LP       14,181,690	3,690,000	Iberdrola SA (Spain)	30,409,651
299,000       Orsted A/S (Denmark)       21,499,908         434,000       Public Service Enterprise Group, Inc.       23,674,706         HIGHWAYS & RAILTRACKS 2.7%         1,880,701       Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,355         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,888         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         284,500       Plains All American Pipeline LP       14,181,690         463,000       Sunoco LP       14,181,690	1,683,083	National Grid plc (United Kingdom)	18,216,493
### 434,000 Public Service Enterprise Group, Inc.  ### 23,674,700  ### 1,880,701 Transurban Group (Australia)  OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%  725,944 Antero Midstream GP LP 9,742,168  \$85,000 BP Midstream Partners LP 9,190,350  ### 404,015 Cheniere Energy Partners LP 16,419,170  \$353,184 DCP Midstream LP 11,842,266  \$600,000 Enbridge, Inc. (Canada) 21,923,205  \$1,824,585 Energy Transfer LP 26,839,645  \$894,000 Enterprise Products Partners LP 226,839,645  \$894,000 GasLog Partners LP (Marshall Islands) 10,255,888  \$1,096,854 Kinder Morgan, Inc. 19,853,057  \$601,575 MPLX LP 21,127,314  \$357,000 Pembina Pipeline Corp. (Canada) 12,720,986  \$23,000 Phillips 66 Partners LP 11,873,865  #### 463,000 Sunoco LP 14,181,690	189,000	NextEra Energy, Inc.	33,827,220
HIGHWAYS & RAILTRACKS 2.7%  1,880,701 Transurban Group (Australia) 16,637,323  OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%  725,944 Antero Midstream GP LP 9,742,166 585,000 BP Midstream Partners LP 9,190,356 404,015 Cheniere Energy Partners LP 16,419,176 353,184 DCP Midstream LP 11,842,266 600,000 Enbridge, Inc. (Canada) 21,923,209 1,824,585 Energy Transfer LP 26,839,645 894,000 Enterprise Products Partners LP 224,736,986 452,000 GasLog Partners LP (Marshall Islands) 10,255,886 1,096,854 Kinder Morgan, Inc. 19,853,057 601,575 MPLX LP 21,127,314 357,000 Pembina Pipeline Corp. (Canada) 12,720,986 236,000 Phillips 66 Partners LP 11,568,720 824,500 Plains All American Pipeline LP 18,773,865 463,000 Sunoco LP	299,000	Orsted A/S (Denmark)	21,499,908
HIGHWAYS & RAILTRACKS 2.7%         1,880,701       Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,350         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,884       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,72         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	434,000	Public Service Enterprise Group, Inc.	23,674,700
1,880,701       Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,350         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,648         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690			337,467,700
1,880,701       Transurban Group (Australia)       16,637,323         OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,350         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,648         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690		HIGHWAYS & RAILTRACKS 27%	
OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%         725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,350         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	1.880.701		16.637.323
725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,350         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	1,000,701	Tunisarean Group (Tustana)	10,007,020
725,944       Antero Midstream GP LP       9,742,168         585,000       BP Midstream Partners LP       9,190,350         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690		OIL & GAS STORAGE, TRANSPORTATION AND PRODUCTION 54.7%	
585,000       BP Midstream Partners LP       9,190,350         404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	725,944		9,742,168
404,015       Cheniere Energy Partners LP       16,419,170         353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690		BP Midstream Partners LP	9,190,350
353,184       DCP Midstream LP       11,842,260         600,000       Enbridge, Inc. (Canada)       21,923,209         1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690		Cheniere Energy Partners LP	16,419,170
1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	353,184		11,842,260
1,824,585       Energy Transfer LP       26,839,645         894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	600,000	Enbridge, Inc. (Canada)	21,923,209
894,000       Enterprise Products Partners LP       24,736,980         452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	1,824,585		26,839,645
452,000       GasLog Partners LP (Marshall Islands)       10,255,880         1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	894,000		24,736,980
1,096,854       Kinder Morgan, Inc.       19,853,057         601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690			10,255,880
601,575       MPLX LP       21,127,314         357,000       Pembina Pipeline Corp. (Canada)       12,720,986         236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	1,096,854	· · · · · · · · · · · · · · · · · · ·	19,853,057
236,000       Phillips 66 Partners LP       11,568,720         824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	601,575	MPLX LP	21,127,314
824,500       Plains All American Pipeline LP       18,773,865         463,000       Sunoco LP       14,181,690	357,000	Pembina Pipeline Corp. (Canada)	12,720,986
463,000 Sunoco LP 14,181,690	236,000	Phillips 66 Partners LP	11,568,720
	824,500		18,773,865
686,596 Tallgrass Energy LP 16,361,583			14,181,690
	686,596	Tallgrass Energy LP	16,361,583

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549,528	Targa Resources Corp.	23,635,199
573,000	e i	
272,000		
1,081,747	Williams Cos., Inc. (The)	29,131,447
		335,826,133
		,
	RAILROADS 3.6%	
267,000	Canadian National Railway Co. (Canada)	22,281,327
	TELECOMMUNICATIONS 18.4%	
599,000	BCE, Inc. (Canada)	26,056,500
225,000	Crown Castle International Corp.	26,338,500
1,377,000	Deutsche Telekom AG Registered Shares (Germany)	22,365,001
1,288,000	Orange SA (France)	20,005,448
6,365,000	Spark New Zealand Ltd. (New Zealand)	17,839,915
		112,605,364
		, , .
	Total Common Stocks & MLP Interests (Cost \$853,370,969)	865,983,326
	Total Collinion Stocks & IAEL Interests (Cost \$655,576,767)	003,703,320
SHORT-TE	RM INVESTMENT 0.7%	
SHORT-TE	MONEY MARKET MUTUAL FUND 0.7%	
4,159,379	BlackRock Liquidity Funds FedFund Portfolio Institutional Shares	
1,135,375	(seven-day effective yield 2.292%) <sup>(1)</sup>	4,159,379
	(verein any encourse field 2.12./2./v)	1,133,373
	Total Short-term Investments (Cost \$4,159,379)	4,159,379
	Total Short-term investments (Cost \$4,137,377)	4,133,379

The accompanying notes are an integral part of this Statement of Net Assets.

## STATEMENT OF NET ASSETS (Continued)

## **JANUARY 31, 2019**

## (Unaudited)

Description	Value
TOTAL INVESTMENTS 141.8%	
(Cost \$857,530,348)	\$870,142,705(2)
Secured borrowings (26.1)%	(160,000,000)
Mandatory Redeemable Preferred Shares at liquidation value (16.3)%	(100,000,000)
Other assets less other liabilities 0.6%	3,577,041
NET ASSETS APPLICABLE TO COMMON STOCK 100.0%	\$613,719,746

<sup>(1)</sup> Shares of this fund are publicly offered, and its prospectus and annual report are publicly available.

The percentage shown for each investment category is the total value of that category as a percentage of the net assets applicable to common stock of the Fund.

The accompanying notes are an integral part of this Statement of Net Assets.

<sup>(2)</sup> All or a portion of the total investments have been pledged as collateral for borrowings.

## STATEMENT OF NET ASSETS (Continued)

## **JANUARY 31, 2019**

(Unaudited)

## **Sector Allocation \***

Electric, Gas and Water	39%
Oil & Gas Storage, Transportation and Production	39
Telecommunications	13
Construction & Engineering	3
Railroads	3
Highways & Railtracks	2
Airport Services	1
Total	100%

## Country Weightings \*

United States	56%
Canada	17
Australia	7
France	4
Spain	4
Germany	3
Denmark	2
Italy	2
United Kingdom	2
New Zealand	2
Marshall Islands	1
Total	100%

## Currency Exposure \*

United States Dollar	60%
Canadian Dollar	14
Euro	12
Australian Dollar	7
Danish Krona	3
British Pound	2
New Zealand Dollar	2
Total	100%

<sup>\*</sup> Percentages are based on total investments rather than net assets applicable to common stock.

The accompanying notes are an integral part of this Statement of Net Assets.

#### STATEMENT OF NET ASSETS (Continued)

#### **JANUARY 31, 2019**

#### (Unaudited)

#### **Note 1. Investment Valuation**

The Fund s investments are carried at fair value which is defined as the price that the Fund would receive upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market of the investment. The three-tier hierarchy of inputs established to classify fair value measurements for disclosure purposes is summarized in the three broad levels listed below:

- Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment spreads, credit risks, etc.)
- Level 3 significant unobservable inputs (including the Fund s own assumptions in determining fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities. For more information about the Fund s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund s most recent financial statements contained in its annual report. The following is a summary of the inputs used to value each of the Fund s investments at January 31, 2019:

	Level 1
Common stocks & MLP interests	\$865,983,326
Money market mutual fund	4,159,379
Total investments	\$270 1/2 705

There were no Level 2 or Level 3 priced securities held and there were no transfers into or out of Level 3.

Other information regarding the Fund is available on the Fund s website at www.dpimc.com/dpg or the Securities and Exchange Commission s website at www.sec.gov.

Lovel 1

#### Item 2. Controls and Procedures.

- (a) The registrant s principal executive officer and principal financial officer have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the 1940 Act )) are effective, based on an evaluation of those controls and procedures made as of a date within 90 days of the filing date of this report as required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934.
- (b) There has been no change in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant s last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant s internal control over financial reporting.

Item 3. Exhibits.

Exhibit 99.CERT Certifications pursuant to Rule 30a-2(a) under the 1940 Act and Section 302 of the Sarbanes-Oxley Act of 2002.

# **SIGNATURES**

-	nts of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the his report to be signed on its behalf by the undersigned, thereunto duly authorized.
(Registrant) D	uff & Phelps Global Utility Income Fund Inc.
By (Signature and Title)*_	/s/ Nathan I. Partain Nathan I. Partain,
Date <u>March 15, 2019</u>	President and Chief Executive Officer (Principal Executive Officer)
	nts of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this ow by the following persons on behalf of the registrant and in the capacities and on the dates
By (Signature and Title)*_	/s/ Nathan I. Partain Nathan I. Partain,
Date <u>March 15, 2019</u>	President and Chief Executive Officer (Principal Executive Officer)
By (Signature and Title)*_	/s/ Alan M. Meder

Alan M. Meder,

Date <u>March 15, 2019</u>

Treasurer and Assistant Secretary (Principal Financial Officer)